SLM CORP Form 424B3 April 03, 2003

SLM Corporation

Medium Term Notes, Series B

With Maturities of 9 Months or More from Date of Issue

Registration No. 333-90316 Filed Pursuant to Rule 424(b)(3)

Pricing Supplement No.

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(To Prospectus dated January 23, 2003 and Prospectus Supplement dated January 23, 2003)

Issue Date: 4/3/03

Trade Date: 3/31/03

The date of this Pricing Supplement is 3/31/0

					Interest Payment			Subject to Redemption				
CUSIP	Stated Interest Rate Per Annum ¹	Maturity Date	Price to Public ² ³	Discounts & Commissions	Frequency	First Payment	Survivor's Option		Date and terms of redemption	Aggregate Principal Amount	Net Proceeds	OID Status
78490FBS7 *4.00% until	*Step	6/15/13 cluding 6/1:	100% 5/06 and 5.40	1.500%)% thereafter pa	Semi yable beginni	06/15/03 ing 12/15/0	Yes 6	Yes	Callable at 100% on 6/15/2006 and continuously thereafter with 5 days notice.	1,847,000	1,819,295.00	N
1	he interest	rates on the	Ed Notes m	ay he changed h	y SI M Corne	oration fron	time to time	hut any	such change will	not affect th	e interest rate	on any

The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.

Expressed as a percentage of aggregate principal amount.

See "Supplemental Plan of Distribution" in the Prospectus supplement for additional information concerning price to public and underwriting compensation.