

KIRKLAND'S, INC  
Form 8-K  
March 16, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): March 16, 2018

Kirkland's, Inc.

(Exact name of registrant as specified in its charter)

Tennessee 000-49885 62-1287151  
(State or other jurisdiction of incorporation) (Commission File Number) (I.R.S. Employer Identification No.)

5310 Maryland Way, Brentwood, Tennessee 37027  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: 615-872-4800

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ..

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ..

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## Item 2.02 Results of Operations and Financial Condition.

On March 16, 2018, Kirkland's Inc. (the "Company") issued a press release reporting its results of operations for the fourth fiscal quarter and full year ended February 3, 2018 (the "Press Release"). During the fourth quarter of 2017, the Company reclassified supply chain and store-related depreciation expense to cost of sales, whereas it was previously included in depreciation on its financial statements. The Company also reclassified prior year amounts to reflect this change. This reclassification had no impact on net sales, operating income, net income or earnings per share.

The following table provides the supply chain and store-related depreciation expense reclassified to cost of sales for each respective period (in thousands):

	Fiscal Quarter Ended				
	April	July	October	February	Fiscal
	29,	29,	28,	3,	2017
	2017	2017	2017	2018	Total
Depreciation reclassified to cost of sales	\$4,776	\$4,909	\$5,067	\$5,408	\$20,160

	Fiscal Quarter Ended				
	April	July	October	January	Fiscal
	30,	30,	29,	28,	2016
	2016	2016	2016	2017	Total
Depreciation reclassified to cost of sales	\$4,483	\$4,710	\$4,798	\$4,988	\$18,979

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Kirkland's, Inc.

March 16, 2018 By: /s/ Carter R. Todd

Name: Carter R. Todd

Title: Vice President and General Counsel