SHORT W. JOHN Form 4 July 22, 2009

## FORM 4

### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 5 obligations **SECURITIES** 

burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* SHORT W. JOHN

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(First) (Middle) (Last)

NUTRACEA [NTRZ]

(Check all applicable)

5090 NORTH 40TH

3. Date of Earliest Transaction

(Month/Day/Year) 07/06/2009

Director 10% Owner X\_ Officer (give title Other (specify below) below)

STREET, SUITE 400

4. If Amendment, Date Original

President

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting Person

PHOENIX, AZ 85018

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amou Underlying Securi (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	]	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code '	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Nun Shar
Stock Option	\$ 0.2	07/06/2009		A		1,200,000		08/15/2009(1)	07/05/2019	Common Stock	1,2
Stock Option	\$ 0.2	07/06/2009		A		1,400,000		07/01/2012(2)	07/05/2019	Common Stock	1,4
Stock Option	\$ 0.2	07/06/2009		A		2,400,000		08/15/2009(3)	07/05/2019	Common Stock	2,4

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Transfer and the same and the s	Director	10% Owner	Officer	Other			
SHORT W. JOHN 5090 NORTH 40TH STREET							
SUITE 400			President				

# **Signatures**

PHOENIX, AZ 85018

/s/ W. John
Short

\*\*Signature of Person

Date

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting: 400,000 shares subject to the option shall vest on the earlier to occur, (1) August 15, 2009 or (2) the date the participant becomes CEO of the Comapny and 66,666 shares on the last business day of each calendar quarter of each contract year.
- (2) Vesting: Subject to the participant (1) not having provided a voluntary termination notice to the Company and (2) continuing to be an employee through and on July 1, 2012.
- Vesting: Subject to the participant continuing to be an employee through each of the following dates: (1) 800,000 shares vest and become exercisable on the CEO Effective Date and (2) 133,333 shares shall vest and become exercisable on the last business day of each calendar quarter of each contract year, provided that each such date is on or after the CEO Effective Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2