FLANNERY KEVIN S Form 4 September 20, 2002

FORM 4 Check this box if no 1 subject to Section 16. Fo 4 or Form 5 obligations may continue. See Instruction 1(b).	TATE led pursu	MEN ant to	D STATES Was T OF CHA Section 16(a) ny Act of 1933	OMB APPROVAL OMB Number: 3235-0362 Expires: December 31, 2001 Estimated average burden hours per response 1.0							
 Name and Address of Person* Flannery Kevin 		ting		Issuer Name a Palatin Techno			g Symbol		neck all app	eporting Person(s) to Issuer blicable) 10%	
(Last) (First) Palatin Technologies 4C Cedarbrook Driv	l Rep	IRS ntification Number of porting Person, if an		Statement fo Ionth/Day/Ye 09/18/02		Owner O (specify be	-	ve title below) Other			
(Street) Cranbury NJ 08512				(voluntary)	5.	If Amendme Original (M		 7. Individual or Joint/Group Reporting (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reportin Person 			
(City) (State)	ip)	Table I Non-Derivative Securities Acquired, Disposed of, or							r Beneficially Owned		
(Instr.3)	Trans- action Date (Month/	on action Code		4. Securities (A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount Securities Benefici Owned		6. Ownership Form: Direct	7. Nature of Indirect Beneficial Ownership	
	Day/ Year)	Code	V	V Amount (A) (D)		or Price	at End o (Instr. 3		(D) or Indirect (I) (Instr. 4)	(Instr. 4)	
common stock 09	9/18/02	Р		5,000	А	\$1.70	17,	890	D		
*If the form is filed by reporting person, see in:						spond to the c					

valid OMB control Number.

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FORM 4 (continued) TABLE II Derivative Securities Acquired, Disposed of or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities) 1. Title of Conver 2. Conver 3. Transaction 4. Trans 5. Number of Deriva 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 10. Ownership of 11. Nature of

1. 1		∠.	J. Hans-	т.	5. Rumber of	0. Date Excicits-	7. The and	0.11100	J. Humber	10. Owner-	11. Ivature	1
		Conver-	action	Trans-	Deriva-	able and	Amount of	of	of	ship of	of	
De	rivative	sion	Date		tive	Expi-	Underlying				Indirect	1
5	Security	or		action	Securities Ac-	ration Date	Securities	Deriva-	Derivative	Derivative		1
(Instr.3)	Exer-	(Month/	Code	quired (A)	(Month/Day/	(Instr. 3 and 4)	tive	Securities		Beneficial	l
		cise	Day/		or Dis-	Year)		Secu-		Security:		1
		Price	Year	(Instr.	posed of			rity	Benefically	Direct	Ownership	
		of		8)	(D)			(Instr.	Owned at	(D) or	(Instr. 4)	l
					(Instr. 3, 4			5)	End of	Indirect		l
		Deriva-			and 5)				Month	(I)		1
												ı

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tive Se- curity		(A)		Expira- tion Date	Title	Amount or Number of Shares	(Instr. 4)	(Instr. 4)	

Explanation of Responses:

/s/ Kevin S. Flannery

**Signature of Reporting Person <u>Sept. 20, 2002</u> Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form desplays a currently valid OMB Number.

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