

ENERPLUS RESOURCES FUND
Form 6-K
August 01, 2003

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Report of Foreign Issuer pursuant to Rule 13-a-16 or 15d-16
of the Securities Exchange Act of 1934**

FOR THE MONTH OF AUGUST, 2003

COMMISSION FILE NUMBER 1-15150

**The Dome Tower
Suite 3000, 333 7 Avenue S.W.
Calgary, Alberta
Canada T2P 2Z1**

(403) 298-2200

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F
Form 40-F

Form 20-F

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)

Yes No

Indicate by check mark whether, by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the securities Exchange Act of 1934.

Yes No

EXHIBIT INDEX

EXHIBIT 1 ENERPLUS RESOURCES FUND ANNOUNCES CASH DISTRIBUTION OF CDN\$0.37.

EXHIBIT 1

July 31, 2003

FOR IMMEDIATE RELEASE

TSX: ERF.UN
NYSE: ERF

ENERPLUS RESOURCES FUND

ANNOUNCES CASH DISTRIBUTION

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Enerplus is pleased to announce that a cash distribution in the amount of CDN\$0.37 (thirty-seven cents) per unit will be payable on August 20th, 2003, to all Unitholders of record at the close of business on August 10th, 2003. The ex-distribution date for this payment is August 6th, 2003.

The CDN\$0.37 per unit is equivalent to approximately US\$0.26 per unit if converted using a Canadian/US dollar exchange ratio of 1.40. The actual US dollar equivalent distribution will be based upon the actual US/Canadian exchange rate applied on the payment date and will be net of any Canadian withholding taxes that may apply.

Total cash distributions related to the quarter ending June 30, 2003 totalled CDN\$94.1 million or CDN\$1.11 per unit paid or payable in the months of June, July and August 2003. Total funds flow generated during the quarter totalled CDN\$122.2 million prior to CDN\$55.1 million in costs associated with the internalization of the management contract as approved by Unitholders at the April 23, 2003 Annual General & Special Meeting. Cash distributions related to the second quarter of 2003 represent a payout ratio of 77% of funds flow before deduction of costs associated with the internalization transaction.

The Fund's new trailing twelve month distribution paid totals CDN\$3.98 (three dollars and ninety eight cents) per unit. For further information, please contact Investor Relations at 1-800-319-6462 or e-mail investorrelations@enerplus.com.

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David McCoy

General Counsel & Corporate Secretary

Except for the historical and present factual information contained herein, the matters set forth in this news release, including words such as "expects", "projects", "plans" and similar expressions, are forward-looking information that represents management of Enerplus' internal projections, expectations or beliefs concerning, among other things, future operating results and various components thereof or the economic performance of Enerplus. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause Enerplus' actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, those described in Enerplus' filings with the Canadian and U.S. securities authorities. Accordingly, holders of Enerplus Trust Units and potential investors are cautioned that events or circumstances could cause results to differ materially from those predicted. Enerplus disclaims any responsibility to update these forward-looking statements.

