#### Edgar Filing: LIQUIDITY SERVICES INC - Form 4

LIQUIDIT Form 4 April 04, 2	CY SERVICES INC	2								
FOR								OMB A	PPROVAL	
	UNITED	STATES		RITIES A shington			COMMISSIO	N OMB Number:	3235-0287	
if no le subjec Sectio Form Form obliga	t to <b>STATEN</b> n 16. 4 or 5 Filed put tions Section 17(	MENT OF	ection 1	<b>SECUE</b> 6(a) of th	Estimated burden hou response	Estimated average burden hours per response 0.5				
	struction			•	•	ny Act of 1				
(Print or Typ	e Responses)									
1. Name and Address of Reporting Person <u>*</u> GROSS PATRICK W			2. Issuer Name <b>and</b> Ticker or Trading Symbol LIQUIDITY SERVICES INC [LQDT]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (	Middle)	(Month/Dav/Year)		X Director Officer (giv below)	ve title 10% Owner Other (specify below)				
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					ıl	<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect	
Reminder: F	Report on a separate line	e for each cla	ass of secu	urities benet	-	-	-	ation of	NEC 1474	
					inform	nation cont	spond to the colle ained in this form	n are not	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 12.89	04/03/2006		А		20,000		<u>(1)</u>	04/03/2016	Common Stock	20,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
GROSS PATRICK W	X							

### Signatures

/s/ James E. Williams, power of 04/03/2006 attorney

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest in two equal annual installments commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.