

HUNT J B TRANSPORT SERVICES INC
Form 10-Q
October 31, 2008
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

(Mark One)

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended September 30, 2008

OR

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Commission file number 0-11757

J.B. HUNT TRANSPORT SERVICES, INC.

(Exact name of registrant as specified in its charter)

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Arkansas
(State or other jurisdiction
of incorporation or
organization)

71-0335111
(I.R.S. Employer
Identification No.)

615 J.B. Hunt Corporate Drive, Lowell, Arkansas 72745

(Address of principal executive offices)

479-820-0000

(Registrant's telephone number, including area code)

www.jbhunt.com

(Registrant's web site)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated filer Non-accelerated filer Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

The number of shares of the registrant's \$0.01 par value common stock outstanding on September 30, 2008 was 126,010,248.

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Form 10-Q

For The Quarter Ended September 30, 2008

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(in thousands, except per share amounts)

(unaudited)

	Three Months Ended September 30		Nine Months Ended September 30	
	2008	2007	2008	2007
Operating revenues, excluding fuel surcharge revenues	\$ 770,656	\$ 767,365	\$ 2,258,130	\$ 2,216,410
Fuel surcharge revenues	225,778	124,273	594,026	328,539
Total operating revenues	996,434	891,638	2,852,156	2,544,949
Operating expenses:				
Rents and purchased transportation	400,641	319,809	1,108,749	878,474
Salaries, wages and employee benefits	217,194	224,421	651,790	666,996
Fuel and fuel taxes	143,028	116,596	434,667	336,425
Depreciation and amortization	50,666	52,299	151,934	152,346
Operating supplies and expenses	41,924	40,399	119,686	115,840
Insurance and claims	13,860	17,669	45,924	51,745
General and administrative expenses, net of asset dispositions	10,214	10,802	28,328	29,395
Operating taxes and licenses	7,985	8,429	24,158	25,362
Communication and utilities	4,656	5,315	14,553	15,841
Total operating expenses	890,168	795,739	2,579,789	2,272,424
Operating income	106,266	95,899	272,367	272,525
Interest income	214	277	713	754
Interest expense	9,694	12,764	31,766	31,367
Equity in loss of affiliated company	247	25	2,125	