

WATTS WATER TECHNOLOGIES INC

Form 8-K

November 07, 2013

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **November 7, 2013**

WATTS WATER TECHNOLOGIES, INC.

(Exact Name of Registrant as Specified in its Charter)

DELAWARE
(State or Other Jurisdiction
of Incorporation)

001-11499
(Commission File Number)

04-2916536
(IRS Employer
Identification No.)

815 Chestnut Street, North Andover, Massachusetts 01845

(Address of Principal Executive Offices) (Zip Code)

(978) 688-1811

(Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

On August 1, 2013, Watts Water Technologies, Inc. (the Company) completed the sale of all the outstanding shares of an indirectly wholly-owned subsidiary, Watts Insulation GmbH (Austroflex), as discussed in more detail in Note 3 of Notes to Consolidated Financial Statements in the Company's Quarterly Report on Form 10-Q for the period ended September 29, 2013. In accordance with GAAP, the operations of Austroflex were eliminated from continuing operations of the Company and classified as discontinued operations for all periods presented.

Exhibit 99.1 attached hereto contains a retrospective revision of the quarterly operating results of the Company for 2013, 2012 and 2011 and is incorporated herein by reference. Exhibit 99.1 is unaudited and is being furnished by the Company as of November 7, 2013 as supplementary information to investors about the reclassification of Austroflex's results to discontinued operations.

The information in Item 2.02 of this Current Report on Form 8-K and the Exhibit attached hereto shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934 (the Exchange Act) or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits. See Exhibit Index attached hereto.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 7 , 2013

WATTS WATER TECHNOLOGIES, INC.

By: */s/ Kenneth R. Lepage*
Kenneth R. Lepage
General Counsel

EXHIBIT INDEX

| Exhibit No. | Title |
|--------------------|-------------------------------------|
| 99.1 | Supplementary Financial Information |

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