Mantua Philip J Form 4 March 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer subject to Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

SECURITIES

(Print or Type R	Responses)							
1. Name and Address of Reporting Person * Mantua Philip J			2. Issuer Name and Ticker or Trading Symbol SANDY SPRING BANCORP INC [SASR]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
	(First) (N PING BANCORI GEORGIA AVE	(Month 03/26	of Earliest Tr /Day/Year) /2008	ansaction	below)	X_ Officer (give title Other (specify		
(Street) OLNEY, MD 20832			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	Zip) Ta	ble I - Non-D	Perivative Securities A	Acquired, Disposed	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Yea	Code	4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

1.1111111111111111111111111111111111111	2. Transaction Date	ZA. Deemed	3.	4. Securi	ues		3. Alliount of	o. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or			Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code	Disposed of (D)		Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					()		Reported		
					(A)		Transaction(s)		
			C 1 W		or	ъ.	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			
Common									Restricted
	03/26/2008		A	1,250	A	\$ 0	1,250	I	Stock
Stock									Award (1)
Common							200	D	
Stock							200	ט	
Common							1,096	D (2)	
Stock							1,090	D <u> ∵</u>	
~									
Common							800	I	By Stock
Stock							000	1	Award $\underline{^{(1)}}$
							2.021	T (2)	404 (L) PI
							2,821	I (3)	401(k) Plan

OMB APPROVAL

Estimated average

burden hours per

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January 31,

2005

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Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(Α) (Σ	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 27.96	03/26/2008		A	5,750	03/26/2009(4)	03/26/2015	Common Stock	5,750
Stock Options (Right to Buy)	\$ 38.91					12/17/2003 <u>(5)</u>	12/17/2013	Common Stock	2,200
Stock Options (Right to Buy)	\$ 32.25					12/21/2001 <u>(5)</u>	12/21/2011	Common Stock	1,500
Stock Options (Right to Buy)	\$ 38					12/15/2004 ⁽⁵⁾	12/15/2014	Common Stock	6,050
Stock Options (Right to Buy)	\$ 31.25					12/11/2002 <u>(5)</u>	12/11/2012	Common Stock	1,750
Stock Options (Right to	\$ 37.4					12/13/2007(4)	12/13/2013	Common Stock	5,000

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Buy)					
Stock Options (Right to Buy)	\$ 17.21	12/15/1999 <u>(5)</u>	12/15/2009	Common Stock	175
Stock Options (Right to Buy)	\$ 38.13	12/14/2005(5)	12/14/2012	Common Stock	6,395
Stock Options (Right to Buy)	\$ 14.54	12/13/2000(5)	12/13/2010	Common Stock	1,800

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

Mantua Philip J

SANDY SRPING BANCORP, INC. 17801 GEORGIA AVENUE

EVP, Chief Financial Officer

OLNEY, MD 20832

Signatures

/s/ Janet VA Replogle, attorney-in-fact for Mr.

Mantua

03/28/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock awarded under the 2005 Omnibus Stock Plan vests in five equal, annual installments on the anniversary dates of the award.
- (2) Voluntary reporting of shares held in Employee Stock Purchase Plan as of 12/31/2007.
- (3) Voluntary reporting of shares in 401(k) plan as of 12/31/2007.
- (4) Stock options granted under the 2005 Omnibus Stock Plan vest in equal annual increments on the first, second, and third anniversary of the grant.
- (5) Stock options fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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