

FERRO CORP
Form 4
February 19, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Thomas Peter T

(Last) (First) (Middle)

C/O FERRO CORPORATION, 6060
PARKLAND BOULEVARD

(Street)

MAYFIELD HEIGHTS, OH 44124

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FERRO CORP [FOE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/17/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman, President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 139,818 | D | |
| Common Stock | | | | | 1,174.6326 | I | Investment Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Stock Options (Right to Buy) | \$ 9.6 | 02/17/2016 | | A | 185,700 | 02/17/2017 | 02/17/2026 | Common Stock |
| Restricted Share Unit | \$ 0 | 02/17/2016 | | A | 63,300 | 02/17/2019 ⁽¹⁾ | 02/17/2026 | Common Stock |
| Performance Share Unit | \$ 0 | 02/17/2016 | | A | 158,200 | ⁽²⁾ | 12/31/2018 | Common Stock |
| Performance Share Unit | \$ 0 | | | | | ⁽²⁾ | 12/31/2016 | Common Stock |
| Performance Share Unit | \$ 0 | | | | | ⁽²⁾ | 12/31/2015 | Common Stock |
| Performance Share Unit | \$ 0 | | | | | ⁽²⁾ | 12/31/2017 | Common Stock |
| Phantom Shares ⁽³⁾ | ⁽³⁾ ⁽⁴⁾ | | | | | ⁽³⁾ ⁽⁴⁾ | ⁽³⁾ ⁽⁴⁾ | Common Stock |
| Restricted Share Unit | \$ 0 | | | | | 04/24/2016 | 04/24/2016 | Common Stock |
| Restricted Share Unit | \$ 0 | | | | | 02/20/2017 | 02/20/2017 | Common Stock |
| Restricted Share Unit | \$ 0 | | | | | 12/29/2017 | 12/29/2017 | Common Stock |
| Restricted Share Unit | \$ 0 | | | | | 02/23/2015 | 02/23/2015 | Common Stock |
| Restricted Share Unit | \$ 0 | | | | | 02/23/2016 | 02/23/2016 | Common Stock |
| Restricted Share Unit | \$ 0 | | | | | 02/18/2018 | 02/18/2018 | Common Stock |
| Stock Options (Right to Buy) | \$ 21.99 | | | | | 02/06/2008 | 02/06/2017 | Common Stock |

| | | | | |
|------------------------------|----------|------------|------------|--------------|
| Stock Options (Right to Buy) | \$ 17.26 | 02/28/2009 | 02/28/2018 | Common Stock |
| Stock Options (Right to Buy) | \$ 8.25 | 02/25/2011 | 02/25/2020 | Common Stock |
| Stock Options (Right to Buy) | \$ 7.02 | 04/24/2014 | 04/24/2023 | Common Stock |
| Stock Options (Right to Buy) | \$ 1.37 | 02/25/2010 | 02/25/2019 | Common Stock |
| Stock Options (Right to Buy) | \$ 15.16 | 02/24/2012 | 02/24/2021 | Common Stock |
| Stock Options (Right to Buy) | \$ 6.84 | 02/23/2013 | 02/23/2022 | Common Stock |
| Stock Options (Right to Buy) | \$ 5.29 | 02/21/2014 | 02/21/2023 | Common Stock |
| Stock Options (Right to Buy) | \$ 13.09 | 02/20/2015 | 02/20/2024 | Common Stock |
| Stock Options (Right to Buy) | \$ 12.33 | 02/18/2016 | 02/18/2025 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Thomas Peter T C/O FERRO CORPORATION 6060 PARKLAND BOULEVARD MAYFIELD HEIGHTS, OH 44124 | X | | Chairman, President and CEO | |

Signatures

/s/ John T. Bingle, Treasurer, by Power of
Attorney

02/19/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The date reflected above as the Date Exercisable is the scheduled vesting date of the Restricted Share Units. Once vested, settlement of the Restricted Share Units and delivery of common shares is subject to an additional two-year holding period.

Performance Share Units granted as a performance award, vesting based upon degree of achievement of performance goal. At the end of the performance period, 50% of award is paid in common shares free of restrictions, and 50% is paid in cash. If the final amount is less than 100% of the share units, the balance is forfeited to the company.
- (3) Represent phantom shares awarded under the Company's Supplemental Defined Contribution Plan for Executive Employees. These shares were previously disclosed in Table I of this Form and have been moved to Table II of this Form. This transaction is not a disposition.
- (4) Represent phantom shares awarded under the Company's Supplemental Defined Contribution Plan for Executive Employees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.