Edgar Filing: COMMERCIAL NET LEASE REALTY INC - Form 4

COMMERCIAL NET LEASE REALTY INC

Form 4

August 30, 2002

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Name and Address of Reporting Person* Hinkle, Clifford R. 111 S. Monroe Tallahassee, FL 32301	Issuer Name and Ticker of Commercial Net Lease R I.R.S. Identification Number of Reporting		6. Relationship of Reporting Person to Issuer (Check all appropriate) X Director10% Owner Officer (Give title below) Other (Specify below)
	Person, if an entity (voluntary)	5. If Amendment, Date of Original	7. Individual of Joint/Group Filing X Form filed by One Reporting Person Form filed by More than one Reporting Person

TABLE I - Non Derivative Securities Acquired, Disposed of or Beneficially Owned											
1. Title of Security (Instr. 8) 2. Transaction Date		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			 Amount of Securities of Beneficially Owned Owned at End of 	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial		
		Code	V	Amount	(A) or (D)	Price	Month (Instr. 3 nd 4)	(Instr. 4)	Ownership (Instr. 4)		
Common Stock	06/07/02	A		1,000	A	(1)	11,400	D			
Common Stock	N/A						3,650	I	Spouse		
Common Stock	N.A						50,000	I	(2)		

	TABLE II - Derivative Securities Acquired, Disposed of or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr.3)	Derivative sion or tion Date Security Exercise			4. Transac- 5. Number of					· ·		8. Price of Derivative Securities (Instr. 5)	9. Number of Derivative Underlying Securities Benefically Owned at End of	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of- Shares		Month (Instr. 3 & 4)		
Options (Right to buy)	\$13.20	02/19/02	A		2,500		(3)	02/19/12	Common Stock	2,500	N/A	25,775	D	

Explanation of Responses:

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- (1) Shares were acquired pursuant to the stock award under the Commercial Net Lease Realty, Inc. 2000 Performance Incentive Plan in a transaction under Rule 16b-3. Vesting begins in 2003 and is completed in 2004.
- (2) Shares owned by Flagler Holdings, Inc., in which Mr. Hinkle has a 26% interest and dispository and voting authority.
- (3) Stock options were granted under the Commercial Net Lease Realty, Inc. 2000 Performance Incentive Plan in a transaction exempt under Rule 16b-3. The options are exercisable in cumulative one-third installments commencing one year from the date of the grant, with full vesting occurring on the third anniversary date.

<u>/s/Clifford R. Hinkle</u> Signature of Reporting Person August 30, 2002

Date

^{**} Intentional missstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).