Blount Susan L Form 4 March 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

OMB APPROVAL

Number: January 31, Expires: 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

obligations

1(b).

(Print or Type Responses)

(Last)

(City)

Common

Stock

1

S

(]

1. Name and Address of Reporting Person * Blount Susan L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

PRUDENTIAL FINANCIAL INC

(Check all applicable)

SVP & General Counsel

[(PRU)]

03/15/2007

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title below)

Director

10% Owner Other (specify

C/O PRUDENTIAL FINANCIAL. INC., 751 BROAD STREET, 4TH **FLOOR**

(First)

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

NEWARK, NJ 071023777

| .Title of | 2. Transaction Date | 2A. Deemed |
|-----------|---------------------|---|
| Security | (Month/Day/Year) | |
| Instr. 3) | (Wolling Day) Tear) | any |
| | | (Month/Day/Year) |
| | | (=:==================================== |
| | | |

(Zip)

4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) Code V (D) Price Amount

Transaction(s) (Instr. 3 and 4)

Common 03/15/2007 \$ 45 M 7,338 Α 17,046 Stock

 $S^{(1)}$ 5.239 11.807 (2) D 88.6

03/15/2007 Stock Common

696 (3)

Ι By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. 5. Number | | 6. Date Exercisable and | | 7. Title and Amount of | |
|-------------|-------------|---------------------|--------------------|---------------------------|----------------------------------|-------------------------|------------|------------------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction of Derivative | | Expiration Date | | Underlying Securities | |
| Security | or Exercise | | any | Code | Code Securities (Month/Day/Year) | | (Year) | (Instr. 3 and 4) | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired | | | | |
| | Derivative | | | | (A) or | | | | |
| | Security | | | | Disposed of | | | | |
| | | | | | (D) | | | | |
| | | | | (Instr. 3, 4, | | | | | |
| | | | | | and 5) | | | | |
| | | | | | | | | | Amount |
| | | | | | | Date | Expiration | | or |
| | | | | | | Exercisable | Date | Title | Number |
| | | | | ~ | | <u> </u> | 24.0 | | of |
| | | | | Code V | (A) (D) | | | | Shares |
| Employee | | | | | | | | | |
| Stock | | | | | | | | | |
| | ¢ 15 | 03/15/2007 | | M | 7 229 | (4) | 02/10/2014 | Common | 7,338 |
| Option | \$ 45 | 03/13/2007 | | IVI | 7,338 | <u>(4)</u> | 02/10/2014 | Stock | 1,336 |
| (right to | | | | | | | | | |
| buy) | | | | | | | | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Blount Susan L C/O PRUDENTIAL FINANCIAL, INC. 751 BROAD STREET, 4TH FLOOR NEWARK, NJ 071023777

SVP & General Counsel

Signatures

By: /s/ Sue J. Nam,

Attorney-in-fact 03/19/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 12, 2006.
- Following the transactions reported on this Form 4, the reporting person continues to hold 11,807 shares directly and 696 shares indirectly through the 401(k). The reporting person also holds 11,256 vested stock options, 32,805 unvested stock options and 12,458 target performance shares (the exact number of performance shares awarded being dependent on achievement of performance goals).

Reporting Owners 2

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- Beneficial ownership includes shares acquired under The Prudential Employee Savings Plan which are exempt transactions pursuant to Rules 16b-3(c) and 16a-3(f)(1)(i)(B).
- (4) The option vests in three equal annual installments beginning on February 10, 2005.

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