Edgar Filing: DEBENEDITTIS FRANK - Form 4

	ITIS FRANK											
Form 4												
September 16	6, 2005											
FORM	4								-	PPROVAL		
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check thi									Expires:	January 31,		
subject to STATEMENT OF CHANG				GES IN BENEFICIAL OWN				NERSHIP OF	Estimated a	2005 average		
•	Section 16. SECURITIES							burden hours per				
Form 4 or							response					
Form 5 obligation	· · ·						•	e Act of 1934,				
may conti								f 1935 or Sectio	n			
See Instru 1(b).	ction	30(h)	of the Inv	vestment	Compan	y Act	t of 194	40				
(Print or Type R	esponses)											
	ddress of Reporting I	Person [*]	2. Issuer	Name and	Ticker or	Гradin	g	5. Relationship of	f Reporting Pers	son(s) to		
DEBENEDITTIS FRANK Symbol								Issuer				
ACE				CETO CORP [ACET]				(Check all applicable)				
(Last)	(First) (M	fiddle)	3. Date of	Earliest Tra	ansaction			(Chet	k all applicable	-)		
			(Month/Da	Ionth/Day/Year)				Director 10% Owner				
ONE HOLL	OW LANE, SUI	ГЕ 201	09/15/20	005				X Officer (give below)	e title Otho below)	er (specify		
								· · · · · · · · · · · · · · · · · · ·	Vice President			
	(Street)		4 If Amer	ndment, Dat	te Original			6 Individual or Id	oint/Group Filir	19(Check		
				Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)				
				· · ·				_X_ Form filed by (
LAKE SUC	CESS, NY 11042							Form filed by N Person	More than One Re	eporting		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Securi	ties Acc	uired, Disposed of	f, or Beneficial	lly Owned		
1.Title of	2. Transaction Date			3.				5. Amount of	6. Ownership			
Security (Instr. 3)	(Month/Day/Year)	Execution any	n Date, if	Transactic Code	on(A) or Di (D)	spose	d of	Securities Beneficially	Form: Direct (D) or	Indirect Beneficial		
(1180.3)		2	Day/Year)	(Instr. 8)	(D) (Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership		
				((- /	Following	(Instr. 4)	(Instr. 4)		
						(A)		Reported				
						or		Transaction(s) (Instr. 3 and 4)				
a				Code V	Amount	(D)	Price	(mout o and t)				
Common Stock	09/15/2005			А	809	А	\$ 6.18	31,837	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	(Month/Day/Year) ve es d		Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Addres	ress						
	Director	10% Owner	Officer	Other			
DEBENEDITTIS FRANK ONE HOLLOW LANE SUITE 201 LAKE SUCCESS, NY 11042	2		Sr. Vice President				
Signatures							
Frank							
DeBenedittis 0	9/16/2005						
**Signature of Reporting Person	Date						
Evalenation of E							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.