NOETZLI HANS C Form 4

December 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB APPROVAL OMB 3235-0287

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Number: January 31, Expires: 2005

if no longer subject to Section 16. Form 4 or Form 5

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Rep NOETZLI HANS C | porting Person * | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) t Issuer | | |
|--|------------------|--|--|--|--|
| | | ACETO CORP [ACET] | (Check all applicable) | | |
| (Last) (First) | (Middle) | 3. Date of Earliest Transaction | | | |
| | | (Month/Day/Year) | X Director 10% Owner | | |
| ONE HOLLOW LANI | E, SUITE 201 | 12/06/2007 | Officer (give title Other (specification) below) | | |
| (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Chec | | |
| | | Filed(Month/Day/Year) | Applicable Line) | | |
| | | | _X_ Form filed by One Reporting Person | | |
| LAKE GLICOEGG NIV | 11042 | | Form filed by More than One Reporting | | |

LAKE SUCCESS, NY 11042

(State)

(Zip)

(City)

| (City) | (State) (| Zip) Table | e I - Non-D | erivative Secu | rities Acc | quired, Disposed | of, or Beneficial | lly Owned |
|------------------------|--------------------------------------|-------------------------------|-------------|--|------------|------------------|---------------------------|------------|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | | 4. Securities and A. Securitie | * | Securities | 6. Ownership Form: Direct | Indirect |
| (Instr. 3) | | any | Code | (D) | | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 an | d 5) | Owned | Indirect (I) | Ownership |
| | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | (A | | Reported | | |
| | | | | (A |) | Transaction(s) | | |
| | | | Code V | Amount (D |) Price | (Instr. 3 and 4) | | |
| Common Stock | 12/06/2007 | | A | $\frac{2,317}{\frac{(1)}{}}$ A | \$ 8.05 | 8,317 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Person

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (Instr. 8) | onof Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--------------------------------------|-----------------|-----|--|--------------------|---|--|
| | | | | Code V | (A) (| (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option to Buy | \$ 8.05 | 12/06/2007 | | A | 6,199 | | 12/06/2008 | 12/06/2017 | Common Stock | 6,199 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| NOETZLI HANS C | | | | | | |
| ONE HOLLOWIL AND | | | | | | |

ONE HOLLOW LANE SUITE 201 LAKE SUCCESS, NY 11042

Signatures

Hans Noetzli 12/10/2007

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock grant vests ratably over 3 years

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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