U.S. Auto Parts Network, Inc.

Form 4

September 11, 2013

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response...

may continue. See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Evangelist Shane N

U.S. Auto Parts Network, Inc.

Issuer

[PRTS]

(Check all applicable)

(First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

09/09/2013

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify below)

Chief Executive Officer

C/O U.S. AUTO PARTS NETWORK, INC., 16941 KEEGAN **AVENUE** 

> (Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

(Instr. 8)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

**CARSON, CA 90746** 

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Securities Beneficially (D) or Indirect Beneficial Owned Ownership Following (Instr. 4) (Instr. 4)

Reported (A)

(Instr. 3, 4 and 5)

Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number TransactiorDerivative Code Acquired ( (Instr. 8) Disposed of (Instr. 3, 4		Securities A) or f (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Stock Option (Right to Buy)	\$ 8.65	09/09/2013		D		750,000	<u>(1)</u>	10/14/2017	Common Stock	75
Stock Option (Right to Buy)	\$ 0.9866	09/10/2013		A	214,285		(3)	09/09/2023	Common Stock	21

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Evangelist Shane N C/O U.S. AUTO PARTS NETWORK, INC. 16941 KEEGAN AVENUE CARSON, CA 90746	X		Chief Executive Officer			

# **Signatures**

/s/ Bryan P. Stevenson, as Attorney-in-Fact for Shane Evangelist

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The cancelled option provided for vesting such that twenty five percent of the shares of stock subject to the option were to vest on October 15, 2008, and thereafter the balance of the option shares were to vest and become exercisable in a series of thirty-six equal (1) monthly installments over the following three year period, so that all of the shares of stock subject to the option were to be vested on October 15, 2011, subject to the reporting person's continued service relationship with the issuer or any subsidiary of the issuer on each

09/11/2013

October 15, 2011, subject to the reporting person's continued service relationship with the issuer or any subsidiary of the issuer on each such date.

The reporting person agreed to the cancellation of his outstanding stock option, as reflected in this Form 4, for 750,000 shares of PRTS's common stock granted to the reporting person on October 15, 2007 (the "October 2007 Option") in exchange for a replacement option,

for 214,285 shares of PRTS's common stock, having an exercise price of \$0.9866 a share, which was granted to the reporting person on September 10, 2013 (the "First Replacement Option"). The reporting person tendered the October 2007 Option pursuant to the terms of the Tender Offer Statement on Schedule TO filed by the Company with the Securities and Exchange Commission on August 12, 2013, as amended, (the "Schedule TO") relating to an offer by the Company to certain employees to exchange outstanding options to purchase shares of common stock based on the exchange ratio of 3.5:1. Upon grant of the First Replacement Option to the reporting person, the October 2007 Option was canceled.

(3) Twenty-five percent of the shares of stock subject to the option vest on September 10, 2014, and thereafter the balance of the option shares vest and become exercisable in a series of thirty-six equal monthly installments over the following three year period, so that all of

Reporting Owners 2

## Edgar Filing: U.S. Auto Parts Network, Inc. - Form 4

the shares of stock subject to the option vest on September 10, 2017, subject to the reporting person's continued service relationship with the issuer or any subsidiary of the issuer on each such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.