

TRIPLE-S MANAGEMENT CORP

Form 8-K

August 08, 2017

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): August 8, 2017

TRIPLE-S MANAGEMENT CORPORATION

(Exact Name of Registrant as Specified in Charter)

Puerto Rico

001-33865

66-0555678

(State or Other Jurisdiction of Incorporation) (Commission File Number) (IRS Employer Identification No.)

Registrant's telephone number, including area code: 787-749-4949

1441 F.D. Roosevelt Avenue, San Juan, Puerto Rico 00920

(Address of Principal Executive Offices and Zip Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e -4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Item 8.01 Other Events.

On August 8, 2017, Triple-S Management Corporation (the "Corporation") issued a press release announcing that its Board of Directors has authorized a \$30.0 million common stock repurchase program. The repurchase program will be conducted, using available cash, through open-market purchases of Class B shares, in accordance with Rules 10b-18 and 10b5-1 under the Securities Exchange Act of 1934, as amended. The Corporation expects to commence this repurchase promptly. The timing and extent of any purchases under the program will depend on market conditions, and the trading price of our shares, among other considerations. The repurchase program may be suspended, modified or terminated by the Corporation at any time.

Item 9.01. Financial Statements and Exhibits.

(d) The following item is filed as an exhibit to this report:

99.1 Press release of Triple-S Management Corporation, dated August 8, 2017, announcing the \$30.0 million Class B share repurchase program.

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