HOME PRODUCTS INTERNATIONAL INC Form SC 13G/A February 14, 2005

OMB APPROVAL OMB Number: 3235-0145 Expires: December 31, 2005

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Rule 13d-102)

Information to be Included in Statements Filed Pursuant to Rule 13d-1(b)(c), and (d) and Amendments thereto Filed Pursuant to Rule 13d-2(b)

(Amendment No. 4)*

Home Products International, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

437305105

(CUSIP Number)

December 13, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|_| Rule 13d-1(b)

- |X| Rule 13d-1(c)
- |_| Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange

Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13G

Issuer: Home Products International, Inc. CUSIP No.: 437305105 _____ Names of Reporting Persons. 1. I.R.S. Identification Nos. of above persons (entities only). J.P. Morgan Partners (SBIC), LLC 13-337-6808 _____ 2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) | | (b) |_| _____ 3. SEC Use Only _____ 4. Citizenship or Place of Organization Delaware _____ Number of Shares 5. Sole Voting 0 Beneficially Power Owned by Each -----Reporting Person 6. Shared Voting With: Power _____ 7. Sole Dispositive 0 Power _____ 8. Shared Dispositive Power _____ 9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) |_| 0% 11. Percent of Class Represented by Amount in Row (9) _____

12. Type of Reporting Person (See Instructions) 00

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SCHEDULE 13G

Issuer: Home Products International, Inc.

CUSIP No.: 437305105

Preliminary Note: The information contained in this Schedule 13G has been

amended sale of all of the shares owned by the Reporting Person as well as a change in the executive officers and directors of the controlling persons of the Reporting Person.

Item 1.

Item 2.

- (a) Name of Issuer: Home Products International, Inc.
 (b) Address of Issuer's Principal Executive Offices: 4501 West 47th Street Chicago, IL 60632
- (a) Name of Person Filing:

J.P. Morgan Partners (SBIC), LLC

Supplemental information relating to the ownership and control of the person filing this statement is included in Exhibit 2(a) attached hereto.

(b) Address of Principal Business Office or, if none, Residence:

> 1221 Avenue of the Americas New York, New York 10020

(c) Citizenship:

Delaware

(d) Title of Class of Securities (of Issuer):

Common Stock

- (e) CUSIP Number: 437305105
- Item 3. If this statement is filed pursuant to ss. ss. 240. 13d-1(b) or 240. 13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4. Ownership

(a) Amount Beneficially Owned:

0

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SCHEDULE 13G

Issuer: Home Products International, Inc.

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(b) Percent of Class:
0% (as of December 31, 2004)
(c) Number of shares as to which such person has:

(i) 0
(ii) Not applicable.
(iii) 0
(iv) Not applicable.

Item 5. Ownership of Five Percent or Less of a Class

If this Statement is being filed to report the fact that as of the date hereof the Reporting Person has ceased to be beneficial owner of more than five percent of the class of securities, check the following. |X|

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SCHEDULE 13G

Issuer: Home Products International, Inc.

CUSIP No.: 437305105

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2005

J.P. MORGAN PARTNERS (SBIC), LLC

By: /s/ Jeffrey C. Walker

Name: Jeffrey C. Walker Title: President

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SCHEDULE 13G

Issuer: Home Products International, Inc.

CUSIP No.: 437305105

EXHIBIT 2(a)

This statement is being filed by J.P. Morgan Partners (SBIC), LLC, a Delaware limited liability company (hereinafter referred to as "JPMP (SBIC)"), whose principal business office is located at 1221 Avenue of the Americas, New York, New York 10020. JPMP (SBIC) is engaged in the venture capital and leveraged buyout business. Set forth in Schedule A hereto and incorporated herein by reference are the names, business address and employments of each executive officer and director of JPMP (SBIC).

JPMP (SBIC) is a wholly owned subsidiary of J.P. Morgan Partners (BHCA), L.P., a Delaware limited partnership (hereinafter referred to as "JPMP (BHCA)"), whose principal business office is located at the same address as JPMP (SBIC). JPMP (BHCA) is also engaged in the venture capital and leveraged buyout business. The general partner of JPMP (BHCA) is JPMP Master Fund Manager, L.P., a Delaware limited partnership (hereinafter referred to as "JPMP Master Fund"), whose principal business office is located at the same address as JPMP (SBIC), and is also directly or indirectly (through affiliates) engaged in the venture capital and leveraged buyout business. The general partner of JPMP Master Fund is JPMP Capital Corp., a New York corporation (hereinafter referred to as "JPMP Capital Corp."), whose principal business office is located at the same address as JPMP (SBIC), and is also engaged in the venture capital and leveraged buyout business. Set forth in Schedule B hereto and incorporated herein by reference are the names, business addresses, principal occupations and employments of each executive officer and director of JPMP Capital Corp.

JPMP Capital Corp. is a wholly owned subsidiary of JPMorgan Chase & Co., a Delaware corporation (hereinafter referred to as "JPMorgan Chase") which is engaged (primarily through subsidiaries) in the commercial banking business with its principal office located at 270 Park Avenue, New York, New York 10017. Set forth in Schedule C hereto and incorporated herein by reference are the names, business addresses, principal occupations and employments of each executive officer and director of JPMorgan Chase.

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SCHEDULE 13G

Issuer: Home Products International, Inc.

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SCHEDULE A

J.P. MORGAN PARTNERS (SBIC), LLC

Executive Officers(1)

President Chief Investment Officer Managing Director Managing Director

Jeffrey C. Walker* Arnold L. Chavkin* Srinivas Akkaraju* Christopher Albinson* Dr. Dana Beth Ardi* Richard Aube* Christopher C. Behrens* John Breckenridge* Julie Casella-Esposito* Rodney A. Ferguson* Cornell P. French* Michael R. Hannon* Matthew Lori* Jonathan R. Lynch* Bryan Martin* Sunil Mishra* Stephen P. Murray* Timothy Purcell* John Reardon* Faith Rosenfeld* Shahan D. Soghikian* William Stuck* Patrick J. Sullivan* Timothy J. Walsh* Richard D. Waters, Jr. * Damion E. Wicker, M.D.*

Directors(1)

Jeffrey C. Walker*

(1) Each of whom is a United States citizen.

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Issuer: Home Products International, Inc.

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SCHEDULE B

JPMP CAPITAL CORP.

Executive Officers(1)

^{*} Principal occupation is employee and/or officer of J.P. Morgan Partners, LLC. Business address is c/o J.P. Morgan Partners, LLC, 1221 Avenue of the Americas, New York, New York 10020.

^{**} Principal occupation is employee or officer of JPMorgan Chase & Co. Business address is c/o JPMorgan Chase & Co., 270 Park Avenue, New York, New York 10017.

Chief Executive Officer President Chief Investment Officer Managing Director Managing Director

William B. Harrison** Jeffrey C. Walker* Arnold L. Chavkin* Srinivas Akkaraju* Christopher Albinson* Dr. Dana Beth Ardi* Richard Aube* Christopher C. Behrens* John Breckenridge* Julie Casella-Esposito* Rodney A. Ferguson* Cornell P. French* Michael R. Hannon* Matthew Lori* Jonathan R. Lynch* Bryan Martin* Sunil Mishra* Stephen P. Murray* Timothy Purcell* John Reardon* Faith Rosenfeld* Shahan D. Soghikian* William Stuck* Patrick J. Sullivan* Timothy J. Walsh* Richard D. Waters, Jr. * Damion E. Wicker, M.D.*

Directors(1)

William B. Harrison** Jeffrey C. Walker*

Managing Director

(1) Each of whom is a United States citizen.

** Principal occupation is employee or officer of JPMorgan Chase & Co. Business address is c/o JPMorgan Chase & Co., 270 Park Avenue, New York, New York 10017.

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Issuer: Home Products International, Inc.

CUSIP No.: 437305105

SCHEDULE C

JPMORGAN CHASE & CO.

Executive Officers(1)

^{*} Principal occupation is employee and/or officer of J.P. Morgan Partners, LLC. Business address is c/o J.P. Morgan Partners, LLC, 1221 Avenue of the Americas, New York, New York 10020.

Chairman of the Board and	d Chief Executive Officer
President and Chief Opera	
Chief Information Office	
Co-Chairman, Investment 1	
Chief Executive Officer, Chief Financial Officer	Card Services
Chairman, West Coast Reg	ion
	ces, Head of Real Estate/Facilities, General Services, Security
Co-General Counsel	
	rketing and Communications
Head, Commercial Banking	
Head, Strategy and Busine	ess Development
Co-General Counsel	
	Treasury & Securities Services
Head, Retail Financial So	
Executive Vice President	
lead, Asset & Wealth Man Chief Risk Officer	agement
Co-Chairman, Investment 1	Bank
	24
1) Each of whom is a	
	on is employee or officer of JPMorgan Chase & Co.
	s c/o JPMorgan Chase & Co., 270 Park Avenue, New York,
New York 10017.	
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ssuer: Home Products In	ternational, Inc. CUSIP No.: 437305105
ssuer. nome rioduces in	
	Directors(1)
Name	Principal Occupation or Employment;
	Business or Residence Address
Hans W. Becherer	Retired Chairman of the Board and
nans w. becherer	Chief Executive Officer
	Deere & Company
	c/o JPMorgan Chase & Co.
	270 Park Avenue
	New York, New York 10017
John H. Biggs	Former Chairman and CEO
	TIAA - CREF
	c/o JPMorgan Chase & Co.
	270 Park Avenue
	New York, New York 10017
Lawrence A. Bossidy	Retired Chairman of the Board
	Retired Chairman of the Board Honeywell International Inc.
	Retired Chairman of the Board Honeywell International Inc. c/o JPMorgan Chase & Co.
	Retired Chairman of the Board Honeywell International Inc.

Stephen B. Burke	President Comcast Cable Communications, Inc. c/o JPMorgan Chase & Co. 270 Park Avenue New York, New York 10017	
James S. Crown	President Henry Crown and Company c/o JPMorgan Chase & Co. 270 Park Avenue New York, New York 10017	
James Dimon	President and Chief Operating Officer JPMorgan Chase & Co. 270 Park Avenue, 8th Floor New York, New York 10017-2070	
Ellen V. Futter	President and Trustee American Museum of Natural History c/o JPMorgan Chase & Co. 270 Park Avenue New York, New York 10017	
	ted States citizen. is employee or officer of JPMorgan Chase & Co. /o JPMorgan Chase & Co., 270 Park Avenue, New York,	
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Issuer: Home Products Intern	national, Inc. CUSIP No.: 4373051	05
Name	Principal Occupation or Employment; Business or Residence Address	
William H. Gray, III	Retired President and Chief Executive Officer The College Fund/UNCF c/o JPMorgan Chase & Co. 270 Park Avenue New York, New York 10017	
William B. Harrison, Jr.	Chairman of the Board and Chief Executive Office JPMorgan Chase & Co. 270 Park Avenue, 8th Floor New York, New York 10017-2070	r
Laban P. Jackson, Jr.	Chairman and Chief Executive Officer Clear Creek Properties, Inc. c/o JPMorgan Chase & Co. 270 Park Avenue New York, New York 10017	
Lee R. Raymond	Chairman of the Board and Chief Executive Office Exxon Mobil Corporation c/o JPMorgan Chase & Co.	r

	270 Park Avenue New York, New York 10017
John W. Kessler	Owner John W. Kessler Company c/o JPMorgan Chase & Co. 270 Park Avenue New York, New York 10017
Robert I. Lipp	Chairman The St. Paul Travelers Companies, Inc. c/o JPMorgan Chase & Co. 270 Park Avenue New York, New York 10017
Richard A. Monoogian	Chairman and Chief Executive Officer Masco Corporation c/o JPMorgan Chase & Co. 270 Park Avenue New York, New York 10017
David C. Novak	Chairman and Chief Executive Officer Yum! Brands, Inc. c/o JPMorgan Chase & Co. 270 Park Avenue New York, New York 10017

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Issuer: Home Products Interna	tional, Inc.	CUSIP No.: 437305105
Name	Principal Occupation or Emplo Business or Residence Address	_ ·
John R. Stafford	Retired Chairman of the Board Wyeth c/o JPMorgan Chase & Co. 270 Park Avenue New York, New York 10017	l

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