

INTELLI CHECK INC
Form 4
June 13, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EMBRY RUSSELL T

(Last) (First) (Middle)

246 CROSSWAYS PARK WEST

(Street)

WOODBURY, NY 11797

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTELLI CHECK INC [IDN]

3. Date of Earliest Transaction
(Month/Day/Year)
05/25/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP & Chief Technology Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.001 par value	05/25/2007		M		6,250	A	\$ 0
Common Stock, \$.001 par value	05/25/2007		S		2,750	D	\$ 7
Common Stock, \$.001 par value	05/25/2007		S		500	D	\$ 7.018
					6,250	D	
					3,500	D	
					3,000	D	

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Common Stock, \$.001 par value	05/29/2007	S	500	D	\$ 7.054	2,500	D
Common Stock, \$.001 par value	05/29/2007	S	400	D	\$ 7.052	2,100	D
Common Stock, \$.001 par value	06/04/2007	S	500	D	\$ 7.204	1,600	D
Common Stock, \$.001 par value	06/04/2007	S	600	D	\$ 7.21	1,000	D
Common Stock, \$.001 par value	06/04/2007	S	1,000	D	\$ 7.2	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Right to Buy)	\$ 3.82	05/25/2007		M	6,250	10/31/2002 10/31/2007	Common Stock	6,250
Option (Right to Buy)	\$ 6.65					05/17/2007 05/17/2012	Common Stock	5,000

Buy) Option (Right to Buy) \$ 6.65	11/17/2007	11/17/2012	Common Stock	5,000
Option (Right to Buy) \$ 3.82	04/30/2003	04/30/2008	Common Stock	6,250
Option (Right to Buy) \$ 7.44	11/05/2003	11/05/2008	Common Stock	6,250
Option (Right to Buy) \$ 7.44	05/05/2004	05/05/2009	Common Stock	6,250
Option (Right to Buy) \$ 4.37	12/03/2004	12/03/2009	Common Stock	5,000
Option (Right to Buy) \$ 4.37	06/03/2005	06/03/2010	Common Stock	5,000
Option (Right to Buy) \$ 3.18	11/17/2005	11/17/2010	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EMBRY RUSSELL T 246 CROSSWAYS PARK WEST WOODBURY, NY 11797			SVP & Chief Technology Officer	

Signatures

/s/ Russell T. Embry 06/13/2007

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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