

Francis, John P.  
Form 3  
February 26, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Francis, John P.  
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)  
10/17/2007

3. Issuer Name and Ticker or Trading Symbol

Patient Safety Technologies, Inc [PSTX.OB]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director  10% Owner  
 Officer  Other  
(give title below) (specify below)

C/O PATIENT SAFETY TECHNOLOGIES, INC., 5 CAUFIELD PLACE, SUITE 102

(Street)

NEWTOWN, PA 18940

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5)          |
|---------------------------------|---|--|--|
| Common Stock                    | 72,000  | I  | Through Francis Capital Management, LLC ("FCM") <sup>(1)</sup> |
| Common Stock                    | 648,104   | I  | Through Catalysis Partners, LLC ("CPL") <sup>(1)</sup>         |
| Common Stock                    | 552,096   | I  | Through Catalysis Offshore, Ltd. ("COL") <sup>(1)</sup>        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) |                                  | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial<br>Ownership<br>(Instr. 5) |
|---|--|--------------------|--|----------------------------------|--|--|--|
|   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |  |  |  |
| Common Stock<br>Warrants (right to buy)       | 11/03/2004   | 11/03/2009         | Common<br>Stock  | 45,000                           | \$ 3.85 <sup>(2)</sup>   | I  | Through CPL  |
| Common Stock<br>Warrants (right to buy)       | 10/17/2007   | 10/17/2012         | Common<br>Stock  | 43,200                           | \$ 1.4   | I  | Through FCM  |
| Common Stock<br>Warrants (right to buy)       | 10/17/2007   | 10/17/2012         | Common<br>Stock  | 388,800                          | \$ 1.4   | I  | Through CPL  |
| Common Stock<br>Warrants (right to buy)       | 10/17/2007   | 10/17/2012         | Common<br>Stock  | 331,200                          | \$ 1.4   | I  | Through COL  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Francis, John P.<br>C/O PATIENT SAFETY TECHNOLOGIES, INC.<br>5 CAUFIELD PLACE, SUITE 102<br>NEWTOWN, PA 18940 | Â X           | Â X       | Â       | Â     |
| Francis Capital Management, LLC<br>100 WILSHIRE BOULEVARD<br>15TH FLOOR<br>SANTA MONICA, CA 90401             | Â             | Â X       | Â       | Â     |

## Signatures

/s/ Marc L. Rose for John P. Francis 02/26/2010  
\*\*Signature of Reporting Person Date

/s/ Marc L. Rose for Francis Capital Management, LLC 02/26/2010  
\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

John P. Francis has voting and investment control over securities held by Francis Capital Management, LLC. Francis Capital Management, LLC acts as the investment manager for Catalysis Partners, LLC and for Catalysis Offshore, Ltd. Each reporting person (1) disclaims beneficial ownership of these securities except to the extent of his or its pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

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(2) 110% of the closing bid price for shares of the issuer's common stock on November 3, 2004 as adjusted for the 3:1 forward split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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