WELLPOINT INC

Form 4

December 06, 2004

Check this box

if no longer

subject to

Form 5

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

0.5

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10% Owner

SECURITIES Section 16. Form 4 or Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading SCHAEFFER LEONARD D Symbol WELLPOINT INC [WLP]

(Middle)

(Check all applicable)

(Month/Day/Year) 12/01/2004

4. If Amendment, Date Original

3. Date of Earliest Transaction

_X__ Director Other (specify Officer (give title below)

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

120 MONUMENT CIRCLE

(First)

(Street) Filed(Month/Day/Year)

INDIANAPOLIS, IN 46204

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	Securi	ties Acquir	ed, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities on Disposed (Instr. 3, 4	d of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/01/2004		M M	11,869	A		1,544,216	D	
Common Stock	12/01/2004		F	8,239	D	\$ 101.33	1,535,977	D	
Common Stock	12/01/2004		M	17,978	A	\$ 42.94	1,553,955	D	
Common Stock	12/01/2004		F	11,322	D	\$ 101.33	1,542,633	D	
Common Stock	12/01/2004		M	20,221	A	\$ 62.9	1,562,854	D	
	12/01/2004		F	15,294	D		1,547,560	D	

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Common Stock					\$ 101.33		
Common Stock	12/01/2004	M	47,021	A	\$ 49.04	1,594,581	D
Common Stock	12/01/2004	F	31,431	D	\$ 101.33	1,563,150	D
Common Stock	12/01/2004	M	40,193	A	\$ 59.98	1,603,343	D
Common Stock	12/01/2004	F	29,655	D	\$ 101.33	1,573,688	D
Common Stock	12/01/2004	M	106,122	A	\$ 49.85	1,679,810	D
Common Stock	12/01/2004	F	71,482	D	\$ 101.33	1,608,328	D
Common Stock	12/01/2004	M	248,004	A	\$ 55.1	1,856,332	D
Common Stock	12/01/2004	F	175,306	D	\$ 101.33	1,681,026	D
Common Stock	12/01/2004	M	81,313	A	\$ 68.82	1,762,339	D
Common Stock	12/01/2004	F	64,551	D	\$ 101.33	1,697,788	D
Common Stock	12/01/2004	M	8,934	A	\$ 75.4	1,706,722	D
Common Stock	12/01/2004	F	7,465	D	\$ 101.33	1,699,257	D
Common Stock	12/01/2004	M	80,549	A	\$ 59.81	1,779,806	D
Common Stock	12/01/2004	F	59,343	D	\$ 101.33	1,720,463	D
Common Stock	12/01/2004	M	61,960	A	\$ 87.72	1,782,423	D
Common Stock	12/01/2004	F	56,613	D	\$ 101.33	1,725,810	D
Common Stock	12/01/2004	M	60,284	D	\$ 82.06	1,786,094	D
Common Stock	12/01/2004	F	52,918	D	\$ 101.33	1,733,176	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not

(9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Securities Code Acquired (A) or (Instr. 8) Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4	
					(A)	(D)	Date Exercisable	Expiration Date	Title
Employee Stock Option (right to buy)	\$ 49.04	12/01/2004		Code V	(A)	(D) 47,021	03/01/2002	03/03/2006	Common Stock
Employee Stock Option (right to buy)	\$ 101.33	12/01/2004		A	31,431		12/01/2004	03/03/2006	Common Stock
Common Stock	\$ 59.98	12/01/2004		M		40,193	09/01/2002	03/03/2006	Common Stock
Employee Stock Option (right to buy)	\$ 101.33	12/01/2004		A	29,655		12/01/2004	03/03/2006	Common Stock
Common Stock	\$ 49.82	12/01/2004		M		106,122	02/11/2009	02/10/2009	Common Stock
Common Stock	\$ 101.33	12/01/2004		A	71,482		12/01/2004	02/10/2009	Common Stock
Employee Stock Option (right to buy)	\$ 55.1	12/01/2004		M		248,004	02/05/2003	02/04/2013	Common Stock
Employee Stock Option (right to buy)	\$ 101.33	12/01/2004		A	175,306		12/01/2004	02/04/2013	Common Stock
Employee	\$ 68.82	12/01/2004		M		81,313	06/01/2003	03/03/2006	Common

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Stock Option (right to buy)								Stock
Employee Stock Option (right to buy)	\$ 101.33	12/01/2004	A	64,551		12/01/2004	03/03/2006	Common Stock
Employee Stock Option (right to buy)	\$ 75.4	12/01/2004	M		8,934	12/01/2003	03/03/2006	Common Stock
Employee Stock Option (right to buy)	\$ 101.33	12/01/2004	A	7,465		12/01/2004	03/03/2006	Common Stock
Employee Stock Option (right to buy)	\$ 59.81	12/01/2004	M		80,549	06/01/2002	03/03/2006	Common Stock
Employee Stock Option (right to buy)	\$ 101.33	12/01/2004	A	59,343		12/01/2004	03/03/2006	Common Stock
Employee Stock Option (right to buy)	\$ 87.72	12/01/2004	M		61,960	03/01/2004	03/01/2010	Common Stock
Employee Stock Option (right to buy)	\$ 101.33	12/01/2004	A	56,613		12/01/2004	03/01/2010	Common Stock
Employee Stock Option (right to buy)	\$ 82.06	12/01/2004	M		60,284	01/26/2004	01/25/2014	Common Stock
Employee Stock	\$ 101.33	12/01/2004	A	52,918		12/01/2004	01/25/2014	Common Stock

Option (right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SCHAEFFER LEONARD D 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204	X							

Signatures

Nancy Purcell, Attorney-in-fact

12/03/2004 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 2 of 2 being filed for the reporting person on the same day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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