

Edgar Filing: ALASKA COMMUNICATIONS SYSTEMS GROUP INC - Form 8-K

On February 2, 2006, Alaska Communications Systems Group, Inc. ("ACS") announced it expects to receive \$7.6 million in cash from the liquidation of the Rural Telephone Bank (RTB). ACS expects to receive the funds in mid-2006. The information relating to the RTB liquidation is in the press release attached hereto as Exhibit 99.1 and is incorporated herein by reference.

In addition, ACS announced on February 2, 2006 that its subsidiary Alaska Communications Systems Holdings, Inc. ("ACSH") repurchased \$8.0 million principal amount of its existing 9 7/8% senior unsecured notes due 2011 (CUSIP No. 011679AF4), at a weighted average price of \$1,096.75 per senior note. The information relating to the repurchase of ACSH's senior notes is in the press release attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

Exhibit No. -----	Description -----
Exhibit 99.1	Alaska Communications Systems Group, Inc. Press Release dated February 2, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report on Form 8-K to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 2, 2006

Alaska Communications Systems Group, Inc.

/s/ David Wilson

David Wilson,
Senior Vice President and
Chief Financial Officer