Edgar Filing: ALASKA COMMUNICATIONS SYSTEMS GROUP INC - Form 8-K

ALASKA COMMUNICATIONS SYSTEMS GROUP INC

Form 8-K February 03, 2006

Delaware

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 2, 2006

ALASKA COMMUNICATIONS SYSTEMS GROUP, INC.

(Exact name of registrant as specified in its charter)

000-28167 52-2126573

(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
600 Telephone Ave, Anchorage, Al		99503
(Address of principal executive offices)		(Zip Code)
Registrant's telephone number, i	ncluding area code	907-297-3000
(Former name or former	address, if changed sir	nce last report.)
Check the appropriate box below simultaneously satisfy the filing following provisions (see General	g obligation of the req	gistrant under any of the
[] Written communications pursua 230.425)	ant to Rule 425 under t	the Securities Act (17 CFR
[] Soliciting material pursuant 240.14a-12)	to Rule 14a-12 under t	the Exchange Act (17 CFR
[] Pre-commencement communication [] Pre-commencement communication [] [] [] [] [] [] [] [] [] [ons pursuant to Rule 14	4d-2(b) under the Exchange
[] Pre-commencement communication [] Act (17 CFR 240.13e-4(c))	ons pursuant to Rule 13	3e-4(c) under the Exchange

Edgar Filing: ALASKA COMMUNICATIONS SYSTEMS GROUP INC - Form 8-K

On February 2, 2006, Alaska Communications Systems Group, Inc. ("ACS") announced it expects to receive \$7.6 million in cash from the liquidation of the Rural Telephone Bank (RTB). ACS expects to receive the funds in mid-2006. The information relating to the RTB liquidation is in the press release attached hereto as Exhibit 99.1 and is incorporated herein by reference.

In addition, ACS announced on February 2, 2006 that its subsidiary Alaska Communications Systems Holdings, Inc. ("ACSH") repurchased \$8.0 million principal amount of its existing 9 7/8% senior unsecured notes due 2011 (CUSIP No. 011679AF4), at a weighted average price of \$1,096.75 per senior note. The information relating to the repurchase of ACSH's senior notes is in the press release attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

Exhibit No. Description

Exhibit 99.1 Alaska Communications Systems Group, Inc. Press Release

dated February 2, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report on Form 8-K to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 2, 2006 Alaska Communications Systems Group, Inc.

/s/ David Wilson

David Wilson, Senior Vice P

Senior Vice President and Chief Financial Officer