AMERICAN POWER GROUP Corp

Form SC 13D/A

September 12, 2016 UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

(Amendment No. 7)

Under the Securities Exchange Act of 1934

American Power Group Corporation

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

395379 30 8

(CUSIP Number)

Matthew van Steenwyk

Paradise Road, Suite 3604

Las Vegas, NV 89109

(805) 441-7178

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

### September 6, 2016

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [ ].

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

# SCHEDULE 13D

SCHEDULE 13D		395379
	CUSIP No.	30 8
1	NAMES OF REPORTING I.R.S. IDENTIFICATION PERSONS (ENTITIES ON	PERSONS NOS. OF ABOVE
	Matthew van Steenwyk CHECK THE APPROPRIA MEMBER OF A GROUP*	
2	( ) F ]	
3	(a) [ ] (b) [ ] SEC USE ONLY	
3		
4	SOURCE OF FUNDS (See	e instructions)
	PF	
5	CHECK IF DISCLOSURE PROCEEDINGS IS REQU ITEMS 2(D) OR 2(E)	JIRED PURSUANT TO
	CITIZENSHIP OR PLACE	[ ] FOF ORGANIZATION
6	US	
NUMBER OF		SOLE
	7	VOTING POWER
SHARES		14,747,497
BENEFICIALLY		SHARED
DENEFICIALL I	8	VOTING
OWNED BY	· ·	POWER
		60,148,001 SOLE
EACH	0	DISPOSITIVE
REPORTING	9	POWER
KEIOKIINO		14,747,497
PERSON		SHARED DISPOSITIVE
	10	POWER
WITH		60,148,001
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	74,895,498	
	CHECK BOX IF THE AG	GREGATE AMOUNT
12	IN ROW (11) EXCLUDES	S CERTAIN SHARES
12	(See Instructions)	r 1
12		[ ]

13

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

40.7%

TYPE OF REPORTING PERSON (See

Instructions)

IN

14

# Page 2

	CUSIP No.	395379 30 8
1	NAMES OF REPORTING PI I.R.S. IDENTIFICATION NO (ENTITIES ONLY)	ERSONS
2	Betty van Steenwyk CHECK THE APPROPRIAT OF A GROUP*	E BOX IF A MEMBER
3	(a) [ ] (b) [ ] SEC USE ONLY	
4	SOURCE OF FUNDS (See In	astructions)
5	AF CHECK IF DISCLOSURE OF PROCEEDINGS IS REQUIR ITEMS 2(D) OR 2(E)	ED PURSUANT TO
6	CITIZENSHIP OR PLACE O	[ ] F ORGANIZATION
NUMBER OF	7	SOLE VOTING
SHARES	,	POWER None
BENEFICIALLY	8	SHARED VOTING
OWNED BY	Ç	POWER 1,000
EACH	9	SOLE DISPOSITIVE
REPORTING	,	POWER None
PERSON	10	SHARED DISPOSITIVE
WITH	10	POWER 1,000
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	1,000 CHECK BOX IF THE AGGR ROW (11) EXCLUDES CER Instructions)	

	Edgar Filing: AMERICAN POWER GROUP Corp - Form SC 13D/A
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14	Less than 0.1% TYPE OF REPORTING PERSON (See Instructions)
1.	IN

	CUSIP No.	395379 30 8	
1	NAMES OF REPOR I.R.S. IDENTIFICA PERSONS (ENTITI	RTING PERSONS TION NOS. OF ABOVE	
2	Arrow, LLC CHECK THE APPR MEMBER OF A GR	OPRIATE BOX IF A	
2	(a) [ ] (b) [ ] SEC USE ONLY		
3	SOURCE OF FUND	SOURCE OF FUNDS (See Instructions)	
4	WC		
5	PROCEEDINGS IS	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)	
6	CITIZENSHIP OR I	[ ] PLACE OF ORGANIZATION	
NUMBER OF	_	SOLE VOTING	
SHARES	7	POWER 0	
BENEFICIALLY		SHARED VOTING	
OWNED BY	8	POWER 56,614,683	
EACH	۰	SOLE DISPOSITIVE	
REPORTING	9	POWER 0	
PERSON	10	SHARED DISPOSITIVE	
WITH	10	POWER 56,614,683	
11		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12		HE AGGREGATE AMOUNT LUDES CERTAIN SHARES	

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PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
30.7% TYPE OF REPORTING PERSON (See Instructions)
00

# Page 4

	CUSIP No.	395379 30 8
1	NAMES OF REPORTING I.R.S. IDENTIFICATION PERSONS (ENTITIES O	G PERSONS NOS. OF ABOVE
	The Matthew Donald Van CHECK THE APPROPRI MEMBER OF A GROUP	ATE BOX IF A
2	(a) [ ] (b) [ ]	
3	SEC USE ONLY	
4	SOURCE OF FUNDS (Se	ee Instructions)
5	PF CHECK IF DISCLOSURI PROCEEDINGS IS REQU ITEMS 2(D) OR 2(E)	UIRED PURSUANT TO
6	CITIZENSHIP OR PLAC	[ ] E OF ORGANIZATION
NUMBER OF	a	SOLE VOTING
SHARES	7	POWER 0
BENEFICIALLY	0	SHARED VOTING
OWNED BY	8	POWER 4,782,318
EACH	0	SOLE DISPOSITIVE
REPORTING	9	POWER 0
PERSON	10	SHARED DISPOSITIVE
WITH	10	POWER 4,782,318
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	4,782,318 CHECK BOX IF THE AC IN ROW (11) EXCLUDE (See Instructions)  [ ]	

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13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14	2.5% TYPE OF REPORTING PERSON (See Instructions)
	00

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The following constitutes Amendment No. 7 (this "Amendment") to the initial Schedule 13D, as previously amended (the "Schedule 13D") filed on June 12, 2015 by Matthew van Steenwyk ("Mr. Van Steenwyk"), Betty van Steenwyk ("Ms. Van Steenwyk"), Arrow, LLC ("Arrow"), and the Matthew Donald Van Steenwyk GST Trust (the "Trust", and together with Mr. Van Steenwyk, Ms. Van Steenwyk, and Arrow, the "Reporting Persons"). Except as specifically set forth in this Amendment, the Schedule 13D remains in full force and effect. Capitalized terms used and not otherwise defined herein shall have the meanings set forth in that certain Securities Purchase Agreement (the "Purchase Agreement"), dated as of July 5, 2016 (without regard to any amendments or changes thereto after the date thereof), among American Power Group Corporation, a Delaware corporation (the "Company") and each purchaser identified on the signature pages thereto.

#### Item 1. Security and Issuer

This statement on Schedule 13D relates to the common stock, \$0.01 par value per share, of the Company (the "Common Stock") and the Common Stock Warrants. The principal executive offices of the Company are located at Seven Kimball Lane, Building B, Lynnfield, Massachusetts 01940.

#### Item 3. Source and Amount of Funds or Other Considerations

#### Private Placement

On July 5, 2016, the Company entered into a Securities Purchase Agreement pursuant to which the Company could raise up to \$1,500,000 through the offer and sale of shares of Common Stock and Common Stock warrants. Pursuant to such Securities Purchase Agreement, the Trust made a \$150,000.00 cash investment on September 6, 2016, for which it received 625,000 shares of Common Stock based upon a price of \$0.24 per share and warrants to acquire an additional 625,000 shares of Common Stock.

#### Item 4. Purpose of Transaction

The Trust made a \$150,000 investment in the Company on September 6, 2016, for which it received 625,000 shares of Common Stock based upon a price of \$0.24 per share and warrants to acquire an additional 625,000 shares of Common Stock.

#### Item 5. Interest in Securities of the Issuer

Mr. van Steenwyk may be deemed to beneficially own (i) 74,895,498 shares of Common Stock (21,050,858 shares of which Mr. van Steenwyk may be deemed to have the right to acquire), comprising 59.9% of outstanding shares of Common Stock, (ii) 15 shares of Series D Preferred Stock, comprising 68.2% of outstanding shares of Series D Preferred Stock and convertible into 15,000,000 shares of Common Stock, (iii) 220.4084 shares of Series D 2 Preferred Stock, comprising 19.4% of outstanding shares of Series D-2 Preferred Stock and convertible into 5,510,210 shares of Common Stock, and (iv) 150 shares of Series D-3 Preferred Stock, comprising 61.2% of outstanding shares of Series D-3 Preferred Stock and convertible into 7,789,726 shares of Common Stock.

Mr. van Steenwyk has sole voting and dispositive power over 14,747,497 shares of Common Stock and shared voting and dispositive power with respect to 60,148,001 shares of Common Stock, comprising 40.7% of outstanding shares of Common Stock, 15 shares of Series D Preferred Stock, 220.4048 shares of Series D-2 Preferred Stock, and 150 shares of Series D-3 Preferred Stock.

Ms. van Steenwyk may be deemed to beneficially own 1,000 shares of Common Stock, comprising less than 0.1% of outstanding shares of Common Stock, and has shared voting and sole dispositive power with respect to said 1,000 shares of Common Stock.

Arrow may be deemed to beneficially own (i) 56,614,683 shares of Common Stock (16,766,159 shares of which Arrow has the right to acquire), comprising 30.7% of outstanding shares of Common Stock, (ii) 15 shares of Series D Preferred Stock, comprising 68.2% of outstanding shares of Series D Preferred Stock, and may be deemed to have shared voting and dispositive power with respect to all shares which it is deemed to beneficially own.

The Trust may be deemed to beneficially own 4,782,318 shares of Common Stock (2,391,159 of which the Trust has the right to acquire) comprising 2.5% of outstanding shares of Common Stock.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

#### Registration Rights Agreement

In connection with the transactions contemplated by the Securities Purchase Agreement, the parties to that certain Registration Rights Agreement dated as of June 2, 2015, as amended, executed the third amendment thereto, extending the rights under the Agreement to certain new purchasers.

#### Item 7. Material to Be Filed as Exhibits

Exhibit 1 Securities Purchase Agreement dated as of July 5, 2016 between American Power Group Corporation and certain Purchasers (incorporated by reference to Exhibit 10.1 to the Current Report on Form 8-K of American Power Group Corporation filed with the SEC on August 24, 2016)

Exhibit 2 Amendment No. 3 to Registration Rights Agreement dated as of July 5, 2016 (incorporated by reference to Exhibit 10.3 to the Current Report on Form 8-K of American Power Group Corporation filed with the SEC on August 24, 2016)

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

ARROW, LLC

/s/ Matthew van Steenwyk Name: Matthew van Steenwyk

Title: Manager

/s/ Matthew van Steenwyk Matthew van Steenwyk

/s/ Betty van Steenwyk Betty van Steenwyk

/s/ Matthew van Steenwyk Matthew van Steenwyk, Trustee The Matthew Donald Van Steenwyk GST Trust

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of this filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001).