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OCONNOR GREGORY J
Form 4
March 06, 2003
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         O'Connor, Gregory J.
         14 Oak Park
         Bedford, MA 01730
      2. Issuer Name and Ticker or Trading Symbol
         Progress Software Corporation
         PRGS
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Day/Year
         March 6, 2003
      5. If Amendment, Date of Original (Month/Day/Year)
         February 24, 2003
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         () Director () 10% Owner (X) Officer (give title below) () Other
         (specify below)
      President, Sonic Software Corporation (wholly owned subsidiary of Progress
      Software Corporation)
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7. Individual or Joint/Group Filing (Check Applicable Line)

- (X) Form filed by One Reporting Person
- () Form filed by More than One Reporting Person

1. Title	e of Security	/ 2.	2A.	3. 4.5	Securities Acc	quired (A)		5.Amount of
		Trans-	- Exec-	Trans c	or Disposed of	Ē (D)		Securities
		actior	1 ution	action				Beneficially
		1	1			A/		Owned Following
		Date	Date	Code V	Amount	D	Price	Reported Trans(s)
Common S	Stock	1	1					3,828 (1)

Table II D	erivative	Securitites	Acquired,	Disposed	of,	or	Beneficially	Owned
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2.Con-	3.	3A.	4.	5.Number of	De	6.Date Exer 7	.Title and Amount	8.E
Derivative	version	Trans-	Deemec	d Trans-	rivative S	ecu	cisable and	of Underlying	of
Security	or Exer	action	1	action	rities Acq	ui	Expiration	Securities	vat
	cise		Execu-	-	red(A) or	Dis	Date(Month/		Sec
	Price of	:	ution		posed of(D)	Day/Year)		rit
	Deriva-		1				Date Expir		1
	tive		1			A/	Exer- ation	Title and Number	
	Secu-	(Month/	' (Month	ן א		D	cisa- Date	of Shares	1
	rity	Day/	/Day/	Code V	Amount		ble		
	1	Year)	Year)						1

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Nonqualified \$15.07 Stock Options										Stock 5,000 	
 I						 					

Explanation of Responses: (1) Includes purchases made pursuant to the Employee Stock Purchase Plan (ESPP) of 234 shares on 1/2/02, 1,094 shares on 4/1/02, 475 shares on 7/1/02 and 299 shares on 10/1/02. (2) Amended to reflect the cancellation of all options that were previously granted in error. SIGNATURE OF REPORTING PERSON Gregory J. O'Connor /s/ Gregory J. O'Connor DATE March 6, 2003