

Edgar Filing: Lithium Corp - Form 8-K

Lithium Corp
Form 8-K
June 12, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 6, 2013

LITHIUM CORPORATION

(Exact name of registrant as specified in its charter)

Nevada	000-54332	98-0530295
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

11380 S. Virginia St. #2011, Reno, NV	89511
(Address of principal executive offices)	(Zip Code)

(775) 410-5287

(Registrant's telephone number, including area code)

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 1.01 ENTRY INTO MATERIAL DEFINITIVE AGREEMENT

ITEM 2.01 COMPLETION OF ACQUISITION OR DISPOSITION OF ASSETS

On June 6, 2013, we entered into a mining claim sale agreement between our company and Herb Hyder wherein Mr. Hyder has agreed to sell to our company a 20.57 hectare claim located in the Cherryville area of British Columbia. As consideration for the purchase of the property, we have agreed to issue to Mr. Hyder 250,000 shares of common stock of our company.

In addition to the 20.57 hectares purchased, we have subsequently staked an additional 1357.69 hectares surrounding the property.

ITEM 3.02 UNREGISTERED SALES OF EQUITY SECURITIES

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Effective June 6, 2013, we issued 250,000 shares of common stock to one (1) non U.S. person (at that term as defined in Regulation S of the Securities Act of 1933), relying on Regulation S and/or Section 4(2) of the Securities Act of 1933

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

10.1 Mining Claim Sale Agreement dated June 6, 2013 between our company and Herb Hyder

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LITHIUM CORPORATION

/s/ Tom Lewis

Tom Lewis
President and Director
Date: June 11, 2013