BLUE HOLDINGS, INC.

Form 3 July 26, 2007

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

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**SECURITIES** 

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

Palmer Glenn S

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

07/24/2007

BLUE HOLDINGS, INC. [BLUE]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

CEO & President

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O BLUE HOLDINGS, INC., Â 5804 EAST SLAUSON

**AVENUE** 

(Street)

Director \_X\_\_ Officer (give title below) (specify below)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

COMMERCE. CAÂ 90040

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned (Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

(Instr. 5) Form:

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** 

4. 5. Conversion Ownership Form of or Exercise Derivative Price of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Date **Expiration Title** Exercisable Date

Amount or Number of Derivative Security: Security Direct (D)

Shares

or Indirect
(I)

(Instr. 5)

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Palmer Glenn S

C/O BLUE HOLDINGS, INC. 5804 EAST SLAUSON AVENUE COMMERCE, CAÂ 90040

 $\hat{A}$   $\hat{A}$   $\hat{A}$  CEO & President  $\hat{A}$ 

### **Signatures**

/s/ Glenn S.
Palmer

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

### No securities are beneficially owned

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2