

Edgar Filing: WATTS WATER TECHNOLOGIES INC - Form 8-K

WATTS WATER TECHNOLOGIES INC

Form 8-K

February 13, 2004

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 13, 2004

Watts Water Technologies, Inc.

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(Exact name of registrant as specified in charter)

Delaware

1-11499

04-2916536

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(State or other juris-  
diction of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

815 Chestnut Street, North Andover, MA

01845

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (978) 688-1811

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(Former name or former address, if changed since last report)

Item 5. Other Events and Required FD Disclosure

On February 13, 2004, Timothy P. Horne, a member of the Board of Directors of Watts Water Technologies, Inc. (the "Company"), the controlling stockholder of the Company, and its former Chief Executive Officer, President and Chairman, established two pre-arranged plans to sell shares of class A common stock, par value \$.10 per share, of the Company ("Class A Common Stock") in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934. Mr. Horne's plans provide that over a six month period, up to 136,642 shares of Class A Common Stock may be sold.

Mr. Horne also instituted 10b5-1 trading plans in his capacity as trustee of certain trusts for the benefit of Horne family members, which provide in the aggregate for the sale of up to 41,600 shares of Class A Common Stock over a six month period.

Rule 10b5-1 permits insiders to implement a written plan to sell stock when they are not aware of material non-public information and continue to sell shares in accordance with the predetermined plan, even if they subsequently become aware of such information.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 13, 2004

WATTS WATER TECHNOLOGIES, INC.

By: /s/ William C. McCartney

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William C. McCartney  
Chief Financial Officer