ECOLAB INC Form 4 February 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHUMAN ALLAN L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

ECOLAB INC [ECL]

(Check all applicable)

101 N. FEDERAL HIGHWAY,

(Street)

(First)

SUITE 601

(Last)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner Officer (give title _ Other (specify below)

02/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BOCA RATON, FL 33432

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative S	ired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/15/2005		M	59,860	A	\$ 18.96	652,719	D	
Common Stock	02/15/2005		S	24,700	D	\$ 32.51	628,019	D	
Common Stock	02/15/2005		S	3,500	D	\$ 32.52	624,519	D	
Common Stock	02/15/2005		S	24,000	D	\$ 32.58	600,519	D	
Common Stock	02/15/2005		S	2,560	D	\$ 32.59	597,959	D	

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Common Stock	02/15/2005	S	3,000	D	\$ 32.6	594,959	D	
Common Stock	02/15/2005	S	2,100	D	\$ 32.61	592,859	D	
Common Stock	02/16/2005	M	173,476	A	\$ 18.96	766,335	D	
Common Stock	02/16/2005	M	14,900	A	\$ 19.92	781,235	D	
Common Stock	02/16/2005	S	91,000	D	\$ 32.15	690,235	D	
Common Stock	02/16/2005	S	40,500	D	\$ 32.16	649,735	D	
Common Stock	02/16/2005	S	16,200	D	\$ 32.17	633,535	D	
Common Stock	02/16/2005	S	18,600	D	\$ 32.18	614,935	D	
Common Stock	02/16/2005	S	13,500	D	\$ 32.19	601,435	D	
Common Stock	02/16/2005	S	1,000	D	\$ 32.2	600,435	D	
Common Stock	02/16/2005	S	1,800	D	\$ 32.21	598,635	D	
Common Stock	02/16/2005	S	700	D	\$ 32.22	597,935	D	
Common Stock	02/16/2005	S	2,576	D	\$ 32.23	595,359	D	
Common Stock	02/16/2005	S	2,500	D	\$ 32.24	592,859	D	
Common Stock						14,136.697 (1)	I	By Ecolab Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	Expiration Date	Underlying Securi
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Employee Stock Option (Right to Buy)	\$ 18.96	02/15/2005		M		59,860	12/06/2002(2)	12/06/2011	Common Stock	59
Employee Stock Option (Right to Buy)	\$ 18.96	02/16/2005		M		173,476	12/06/2002(2)	12/06/2011	Common Stock	173
Employee Stock Option (Right to Buy)	\$ 19.92	02/16/2005		M		14,900	08/13/2000(3)	08/13/2010	Common Stock	14

Reporting Owners

Reporting Owner Name / Address	Relationships						
F	Director	10% Owner	Officer	Other			
SCHUMAN ALLAN L 101 N. FEDERAL HIGHWAY, SUITE 601 BOCA RATON, FL 33432	X						

Signatures

/s/ David F. Duvick, Attorney-in-Fact for Allan L. Schuman 02/17/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Number of UNITS owned by the reporting person in the Ecolab Stock Fund of the Ecolab Savings Plan (401(k) Plan) as of January 31, (1) 2005. (The 14,136.697 UNITS are the equivalent of approximately 26,466.922 SHARES of the issuer's Common Stock.) Includes 69.964 UNITS acquired by the reporting person in the Ecolab Stock Fund of the Ecolab Savings Plan since the date of his last report.
- Option granted under the Ecolab Inc. 1997 Stock Incentive Plan on December 6, 2001. The option was originally reported as covering 350,000 shares at an exercise price of \$37.92/share, but has been adjusted to reflect a stock split on June 6, 2003. The option became exercisable, on a cumulative basis, as to one-third of the option shares (excluding any fractional portion less than one share), on each of the first and second anniversaries of the date of grant and as to the remaining option shares on the third anniversary of the date of grant.
- (3) Option granted under the Ecolab Inc. 1997 Stock Incentive Plan on August 13, 1999. The option was originally reported as covering 150,000 shares at an exercise price of \$39.84375/share, but has been adjusted to reflect a stock split on June 6, 2003. The option became

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exercisable, on a cumulative basis, as to 25% of the option shares (excluding any fractional portion less than one share), on each of the first, second and third anniversaries of the date of grant and as to the remaining option shares on the fourth anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.