SOLOMON SHARON M

Form 4

August 23, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

response...

5. Relationship of Reporting Person(s) to

Issuer

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

SOLOMON SHARON M

1. Name and Address of Reporting Person *

`			WATSON PHARMACEUTICALS INC [WPI]				ALS	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date o (Month/I	Earliest Transaction				Director 10% OwneX_ Officer (give title Other (spec			
C/O WATSON PHARMACEUTICALS, INC., 311 BONNIE CIRCLE			08/22/2	08/22/2005				below) VP, Information Technology			
				endment, Date Original hth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CORONA,	CA 92880							Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative :	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution	med 3. 4. Securities Acquired on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8)		of (D)	Securities Ownership Indirect Beneficially Form: Direct Benefit Owned (D) or Owner		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Histi: 1)		
Common Stock, par value \$0.0033	08/22/2005			M	15,000	A	\$ 27.88	17,092	D		
Common Stock, par value \$0.0033	08/22/2005			M	6,000	A	\$ 26.4	23,092	D		
Common Stock, par	08/22/2005			M	2,000	A	\$ 26.14	25,092	D		

Edgar Filing: SOLOMON SHARON M - Form 4

value \$0.0033							
Common Stock, par value \$0.0033	08/22/2005	S	22,700	D	\$ 35.65	2,392	D
Common Stock, par value \$0.0033	08/22/2005	S	300	D	\$ 35.67	2,092 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Incentive Stock Options to Purchase Common Stock	\$ 27.88	08/22/2005		M	3	11/15/2004	11/15/2011	Common Stock, par value \$0.0033	
Non-Qualified Options to Purchase Common Stock	\$ 27.88	08/22/2005		M	14,997	11/15/2004	11/15/2011	Common Stock, par value \$0.0033	14
Incentive Stock Options to Purchase Common Stock	\$ 26.4	08/22/2005		M	1	05/28/2005	05/28/2012	Common Stock, par value \$0.0033	
Non-Qualified Options to	\$ 26.4	08/22/2005		M	5,999	05/28/2005	05/28/2012	Common Stock, par	5

Edgar Filing: SOLOMON SHARON M - Form 4

Purchase							value	
Common							\$0.0033	
Stock								
Non-Qualified Options to Purchase Common	\$ 26.14	08/22/2005	M	2,000	08/09/2005	08/09/2014	Common Stock, par value	2,

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SOLOMON SHARON M C/O WATSON PHARMACEUTICALS, INC. 311 BONNIE CIRCLE CORONA, CA 92880

VP, Information Technology

\$0.0033

Signatures

Stock

/s/SHARON M. 08/23/2005 SOLOMON

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,092 shares acquired through the Watson Pharmaceuticals, Inc. Employee Stock Purchase Plan and 1,000 shares of restricted stock issued pursuant to the Amendment and Restatement of the 2001 Incentive Award Plan of Watson Pharmaceuticals, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3