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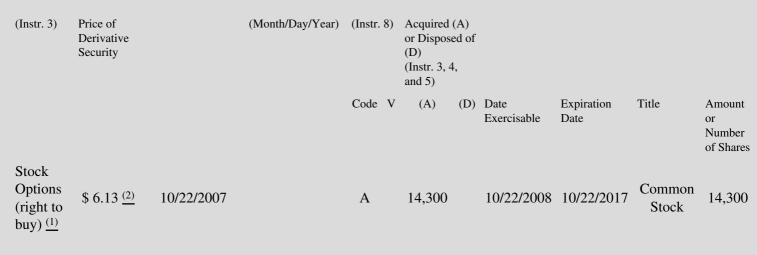
AXT INC										
Form 4	,									
October 23, 2007										
FORM 4	UNITED	STATES	SECU	RITIES /	AND EX	CHANGE	COMMISSION	т	OMB APPROVAL	
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287			
Check this box				0	-			Expires:	January 31,	
if no longer subject to Section 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								2005 average Jrs per	
Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Section 17(Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type Respo	nses)									
1. Name and Address of Reporting Person <u>*</u> Low Raymond Anthony			2. Issuer Name and Ticker or Trading Symbol AXT INC [AXTI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Middle)	3. Date of Earliest Transaction				(Che	ск ан аррисаы	e)	
4281 TECHNOLOGY DRIVE			(Month/Day/Year) 10/22/2007				Director X Officer (giv below) VP Co		% Owner her (specify ller	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
FREMONT, CA	94538							More than One R		
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	ansaction Date hth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	Disposed	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report or	a separate line	e for each cla	ass of sec				or indirectly.			
					Perso infor requi	ons who re nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Low Raymond Anthony 4281 TECHNOLOGY DRIVE FREMONT, CA 94538			VP Corporate Controller			
Signatures						

/s/ Raymond A. 10/23/2007 Low

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Vesting of each option commenced on October 22, 2007, the date of grant, and continues over four years at the rate of 1/4 on the one-year (1)anniversary of the date of grant, and 1/48 per month thereafter
- (2) Based on average stock price for the fifteen trading days prior to the date of grant, ending two calendar days prior to grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.