Edgar Filing: MACSWEENEY KIERAN - Form 4

MACSWEENEY KIERAN

Form 4

September 11, 2009

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB

Washington, D.C. 20549

3235-0287 Number: January 31,

OMB APPROVAL

if no longer subject to Section 16. Form 4 or

Check this box

Expires: 2005 Estimated average

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MACSWEENEY KIERAN			2. Issuer Name and Ticker or Trading Symbol AVOCENT CORP [AVCT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)		
4991 CORPORATE DRIVE		Έ	(Month/Day/Year) 09/09/2009	Director 10% OwnerX Officer (give title Other (specify below) Senior VP, Managing Dir. Inter		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
HUNTSVILLE, AL 35805			T fice((violitin Day, Tear)	_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Di	sposed	of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3,	4 and 5	5)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(4)		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	09/09/2009		S	10,000	D	\$ 19.01	13,667 <u>(5)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and An Underlying Sec (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N
Options (rights to buy)	\$ 26.94					05/02/2000(1)	05/02/2010	Common Stock
Options (rights to buy)	\$ 52.44					09/18/2000(2)	09/18/2010	Common Stock
Options (rights to buy)	\$ 22.36					05/25/2001(3)	05/25/2011	Common Stock
Options (rights to buy)	\$ 27.25					03/07/2003(3)	03/07/2013	Common Stock
Options (rights to buy)	\$ 40.98					02/05/2004(3)	02/05/2014	Common Stock
Option (rights to buy)	\$ 28.96					08/19/2004(3)	08/19/2014	Common Stock
Options (rights to buy)	\$ 26.14					06/30/2005(4)	06/30/2015	Common Stock
Performance-share Award with Market Conditions	\$ 0					01/22/2009(6)	02/19/2018	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
MACSWEENEY KIERAN 4991 CORPORATE DRIVE HUNTSVILLE, AL 35805			Senior VP, Managing Dir. Inter			

Signatures

Richard K. Hempstead as Attorney-in-Fact- for Kieran	
MacSweeney	09/09/2009
**Signature of Reporting Person	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant date, 50% vest and become exercisable on the first anniversary of the grant date and 25% on each grant date anniversary for the following two years.
- (2) Grant date, 15% vests every 6 months for the first 12 months, 6.25% vests every three months for the following 24 months and 5% vests every three months over the remaining 12 months.
- (3) Grant date, 25% vests after 6 months and 7.5% vests every three months over the remaining 10 quarters. The vesting of all unvested options will accelerate and become 100% vested on December 25, 2005 if the reporting person is an employee on that date.
- (4) Grant date, 100% vested on December 31, 2005.
- (5) Includes 8,119 time-based and performance-based (now deemed earned) restricted shares awarded on April 27, 2007 and February 19, 2008. 5,314 shares vest on January 1, 2010, and 2,805 shares vest on January 1, 2011.
- (6) Grant date; These are performance-shares awards with market conditions tied to company stock price to be earned over a two year period. If earned, the shares will vest over a three year period beginning January 1, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.