Angrick William P III Form 5 November 15, 2010

November 15, 2010 **OMB APPROVAL** FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer Angrick William P III Symbol LIQUIDITY SERVICES INC (Check all applicable) [LQDT] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) \_X\_ Director \_X\_\_ 10% Owner \_X\_\_ Officer (give title Other (specify (Month/Day/Year) below) below) 09/30/2010 Chairman of the Board and CEO C/O LIQUIDITY SERVICES, INC., Â 1920 L STREET, N.W., 6TH **FLOOR** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) WASHINGTON, DCÂ 20036 \_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 6. 7. Nature of Transaction (A) or Disposed of Security (Month/Day/Year) Execution Date, if Securities Ownership Indirect (Instr. 3) Code (D) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Direct (D) Ownership of Issuer's or Indirect (Instr. 4) Fiscal Year (I) (A) (Instr. 3 and (Instr. 4) or (D) Price Amount Common Â Â 09/13/2010 G \$0 66,527 D 35,000 D Stock By the William P. Common Â Â Â Â Â Â 5,343,194 Ι Angrick III Stock Revocable

Trust (1)

#### Edgar Filing: Angrick William P III - Form 5

Common Stock	Â	Â	Â	Â	Â	Â	873,379	I	By the William P. Angrick 2005 Irrevocable Trust (1)	
Common Stock	Â	Â	Â	Â	Â	Â	314,468	I	By the Stephanie S. Angrick Revocable Trust (2)	
Common Stock	Â	Â	Â	Â	Â	Â	289,377	I	By the Stephanie S. Angrick 2005 Irrevocable Trust (2)	
Common Stock	Â	Â	Â	Â	Â	Â	99,367	I	By the Stephanie S. Angrick 2005 Qualified Grantor Retained Annuity Trust (2)	
securities beneficially owned directly or indirectly.				Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.						

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$ 

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title and	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Underlying S	Securities
Security	or Exercise		any	Code	of	(Month/Day/	Year)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e			
	Derivative				Securities				
	Security				Acquired				
					(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Grant	\$ 9.96	Â	Â	Â	Â	(3)	10/01/2019	Common Stock	26,334

#### Edgar Filing: Angrick William P III - Form 5

Employee Stock Option	\$ 9.96	Â	Â	Â	Â	Â	(4)	10/01/2019	Common Stock	109,589
Employee Stock Option	\$ 8.23	Â	Â	Â	Â	Â	(5)	10/01/2018	Common Stock	80,000
Employee Stock Option	\$ 12.02	Â	Â	Â	Â	Â	(6)	10/01/2017	Common Stock	84,000
Common Stock	\$ 17.63	Â	Â	Â	Â	Â	(7)	09/21/2016	Common Stock	100,000

Relationships

# **Reporting Owners**

WASHINGTON. DCÂ 20036

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Angrick William P III								
C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR	ÂX	ÂX	Chairman of the Board and CEO	Â				

# **Signatures**

/s/ James E. Williams, by power of attorney

11/15/2010

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares are held in a trust for the benefit of the reporting person. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.
- These shares are held in a trust for the benefit of the reporting person's spouse, who is also trustee of the trust. The reporting person (2) disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.
- (3) Twenty-five percent of this restricted share grant vested on October 1, 2010 and thereafter 1/4th of the restricted share grant will vest October 1 of each year for three years.
- (4) Twenty-five percent of this option grant vested on October 1, 2010 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (5) Twenty-five percent of this option grant vested on October 1, 2009 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (6) Twenty-five percent of this option grant vested on October 1, 2008 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (7) These options became fully vested on September 21, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3