Hand Judi Form 3 August 01, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement TELETECH HOLDINGS INC [TTEC] Hand Judi (Month/Day/Year) 07/22/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 9197 S. PEORIA STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) ENGLEWOOD, Â COÂ 80112 Form filed by More than One EVP, Chief Sales Officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 41,749 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of		6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	,	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Restricted Stock Units	(1)	(1)	Common Stock	6,250	\$ 0	D	Â
Restricted Stock Units	(2)	(2)	Common Stock	3,000	\$ 0	D	Â
Restricted Stock Units	(3)	(3)	Common Stock	15,000	\$ 0	D	Â
Restricted Stock Units	(4)	(4)	Common Stock	30,000	\$ 0	D	Â
Restricted Stock Units	(5)	(5)	Common Stock	26,250	\$ 0	D	Â
Restricted Stock Units	(6)	(6)	Common Stock	100,000	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
F	Director	10% Owner	Officer	Other		
Hand Judi 9197 S. PEORIA STREET ENGLEWOOD, CO 80112	Â	Â	EVP, Chief Sales Officer	Â		

Signatures

/s/ William H. Brierly, as Attorney-in-Fact for Judi Hand 08/01/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person received 25,000 time-based Restricted Stock Units ("RSUs") on April 2, 2007. The RSUs vest in four equal installments of 6,250 per year beginning on April 2, 2009.
- (2) The Reporting Person received 12,000 time-based RSUs on August 7, 2008. The RSUs vest in four equal installments of 3,000 per year beginning on March 1, 2009.
- (3) The Reporting Person received 30,000 time-based RSUs on November 19, 2008. The RSUs vest in four equal installments of 7,500 per year beginning on November 19, 2009.
- (4) The Reporting Person received 40,000 time-based RSUs on November 12, 2009. The RSUs vest in four equal installments of 10,000 per year beginning on November 12, 2010.
- (5) The Reporting Person received 35,000 time-based RSUs on March 5, 2010. The RSUs vest in four equal installments of 8,750 per year beginning on March 5, 2011.
- (6) The Reporting Person received 100,000 time-based RSUs on November 3, 2010. The RSUs vest in four equal installments of 25,000 per year beginning on November 3, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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