OLD SECOND BANCORP INC

Form 4 April 09, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

See Instruction

1 Name and Address of Departing De

1(b).

(Print or Type Responses)

Name and Address of Reporting Person * Ladowicz John			2. Issuer Name and Ticker or Trading Symbol OLD SECOND BANCORP INC [OSBC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	(Last)	(First)	(Middle)	3. Date of E (Month/Day	//Year)	nsaction			_X_ Director Officer (give below)		% Owner her (specify	
37 S. RIVER ST.			04/08/2014					below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
	AURORA, IL	60506							Form filed by More than One Reporting Person			
	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ally Owned		
	1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	Year) Execut any	eemed tion Date, if h/Day/Year)	Code (Instr. 8)	4. Securit or(A) or Di (D) (Instr. 3,	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Bancorp, Inc. Common Stock	04/08/2014			P	22,727	A	\$ 4.4	290,908 (1)	I	IRA	
	Old Second Bancorp, Inc. Common Stock								2,146	D		
	Old Second Bancorp, Inc. Common Stock								21,450	I	co-trustee with spouse	

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Old Second co-trustee Bancorp, Inc. 21,450 I with Common spouse Stock **OSBI** Fixed Rate Cumulative 283 D Preferred Stock-Ser B

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercis	sable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code of		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e			
	Derivative				Securities				
	Security				Acquired				
	·				(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
									Amount
						Date	Expiration		or
						Exercisable	Date	Title	Number
				G 1 W	TT (1) (D)				of
				Code V	(A) (D)				Shares

Employee Stock

Option \$ 7.49

02/17/2010 02/17/2019 Common Stock

8. F Der Sec (Ins

1,500

Right to Buy

Reporting Owners

Reporting Owner Name / Address	Relationships						
Fg	Director	10% Owner	Officer Other				
Ladowicz John	37						
37 S. RIVER ST.	X						
AURORA, IL 60506							

Reporting Owners 2

Signatures

/s/ John Ladowicz 04/08/2014

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Included in this total are 268,181 shares previously reported as held in a 401-k plan. These shares are now held by Mr. Ladowicz in an IRA account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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