HICKEY PHILIP J JR

Form 4

December 14, 2004

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

(Print or Type Responses)

1. Name and Address of Reporting Person *

			RE HOSPITALITY	Issuer (Check all applicable)			
			TERNATIONAL INC [RARE]				
(Last) 8215 ROS' ROAD, BU	, ,	(Mo		Officer (give title Othe	Owner er (specify Board		
	(Street)	4. It	f Amendment, Date Original 6. Inc	dividual or Joint/Group Filin	ıg(Check		
ATLANTA, GA 30350			d(Month/Day/Year) AppliX_ F F	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired,	, Disposed of, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Ye	e, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5) Ear) (Instr. 8) (A) Or Code V Amount (D) Price	Amount of 6. ecurities Ownership eneficially Form: byned Direct (D) ollowing or Indirect eported (I) ransaction(s) (Instr. 4) instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	12/10/2004		M 30,000 A \$ 13.1667 83	3,738 D			
Common Stock			15	5,750 I	By trust for Hilary Hickey		
Common Stock			15	5,750 I	By trust for McGrady Hickey		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ctionDerivative Securities 3) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Incentive Stock Option (right to buy)	\$ 13.1667	12/10/2004		M		30,000	12/31/2000(1)	06/28/2010	Common Stock	30,00

Reporting Owners

Reporting Owner Name / Address	Relationships				
1 0	Director	10% Owner	Officer	Other	
HICKEY PHILIP J JR 8215 ROSWELL ROAD BUILDING 600 ATLANTA GA 30350	X		CEO and Chairman of the Board		

Signatures

Philip J. Hickey, Jr., by Joia M. Johnson, 12/14/2004 Attorney-in-Fact **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - 7,593 options vested and became exercisable on December 31, 2000; 7,594 options vested and became exercisable on December 31,

(1) 2001; 7,594 options vested and became exercisable on December 31, 2002; 7,594 options vested and became exercisable on December 31, 2003; and 7,594 options will vest and become exercisable on December 31, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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