

SWEERS PETER C
Form 4
February 28, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SWEERS PETER C

(Last) (First) (Middle)

2160 EAST GRAND AVENUE

(Street)

EL SEGUNDO, CA 90245-1022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INFONET SERVICES CORP [IN]

3. Date of Earliest Transaction
(Month/Day/Year)
02/25/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price \$
Class B Common Stock	02/25/2005		D		116,567	D	2.06 0 <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (right to buy)	\$ 13.75	02/25/2005		D	15,000	02/25/2005	04/25/2010	Class B Common Stock	15,000
Stock Option (right to buy)	\$ 5.875	02/25/2005		D	15,000	02/25/2005	11/21/2010	Class B Common Stock	15,000
Stock Option (right to buy)	\$ 2.35	02/25/2005		D	20,000	02/25/2005	10/25/2011	Class B Common Stock	20,000
Stock Option (right to buy)	\$ 2.49	02/25/2005		D	50,000	02/25/2005	01/02/2012	Class B Common Stock	50,000
Stock Option (right to buy)	\$ 2.18	02/25/2005		D	100,000	02/25/2005	02/27/2012	Class B Common Stock	100,000
Stock Option (right to buy)	\$ 1.53	02/25/2005		D	450,000	02/25/2005	08/19/2013	Class B Common Stock	450,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SWEERS PETER C 2160 EAST GRAND AVENUE EL SEGUNDO, CA 90245-1022			Chief Operating Officer	

Signatures

Paul A. Galleberg,
Attorney-in-Fact

02/25/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Canceled pursuant to the merger agreement between the Issuer and British Telecommunications plc ("BT") in exchange for \$2.06 per share merger consideration.
- (2) This option was canceled in the merger without consideration due to the exercise price exceeding the \$2.06 per share merger consideration.
- (3) This option was canceled in the merger in exchange for a cash payment of \$238,500.00 by BT, representing the difference between the exercise price of the option and the 2.06 per share merger consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.