SANTERO JOSE Form 4

February 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **SANTERO JOSE**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

INFONET SERVICES CORP [IN]

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(First) (Middle) (Last)

(Street)

(Month/Day/Year)

X_ Director 10% Owner Other (specify Officer (give title

2160 EAST GRAND AVENUE 02/25/2005

4. If Amendment, Date Original

3. Date of Earliest Transaction

below) 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

EL SEGUNDO, CA 90245-1022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A) or Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of 4. TransactionDerivative Code Securities (Instr. 8) Acquired (A)

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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	Derivative Security			(D)	isposed of r. 3, 4, 5)				
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 3.06	02/25/2005	D		15,000	02/25/2005	08/20/2011	Class B Common Stock	15,000
Stock Option (right to buy)	\$ 2.27	02/25/2005	D		15,000	02/25/2005	08/19/2012	Class B Common Stock	15,000
Stock Option (right to buy)	\$ 1.53	02/25/2005	D		45,000	02/25/2005	08/19/2013	Class B Common Stock	45,000
Stock Option (right to buy)	\$ 1.64	02/25/2005	D		45,000	02/25/2005	09/14/2014	Class B Common Stock	45,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
SANTERO JOSE 2160 EAST GRAND AVENUE EL SEGUNDO, CA 90245-1022	X					

Signatures

Paul A. Galleberg, Attorney-in-Fact 02/25/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was canceled in the merger between the Issuer and British Telecommunications plc ("BT") without consideration due to the exercise price exceeding the \$2.06 per share merger consideration.
- (2) This option was cancelled in the merger in exchange for a cash payment of \$23,850.00 by BT, representing the difference between the exercise price of the option and the \$2.06 per share merger consideration.
- (3) This option was cancelled in the merger in exchange for a cash payment of \$18,900.00 by BT, representing the difference between the exercise price of the option and the \$2.06 per share merger consideration.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.