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RARE HOSPITALITY INTERNATIONAL INC

Form 4

February 27, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Washington, D.C. 20549

SECURITIES

1(b).

Common

Common

Stock

Stock

02/23/2006

(Print or Type Responses)

may continue.

See Instruction

, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	•								
BENN W DOUGLAS Symbol RARE			er Name and Ticker or Trading HOSPITALITY RNATIONAL INC [RARE]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 8215 ROSY ROAD, BU	, , ,		of Earliest T /Day/Year) /2006	ransactior	1		Director _X_ Officer (give below) Chief		% Owner ner (specify
ATLANTA	(Street) A, GA 30350		nendment, D Ionth/Day/Yea		al		6. Individual or Jo Applicable Line) _X_ Form filed by N Form filed by N Person	•	erson
(City)	(State)	(Zip) Ta	ıble I - Non-l	Derivativ	e Secu	rities Acaı	aired, Disposed o	f. or Beneficia	llv Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Secur on(A) or D (Instr. 3,	ities A ispose 4 and (A) or	cquired dd of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/23/2006		Code V M	Amount 2,890	(D)	Price \$ 6.2223	50,444	D	
Common Stock	02/23/2006		M	4,110	A	\$ 8.528	54,554	D	

S

7,000 D

\$ 31.68 47,554

2,025

750

D

Ι

Ι

By WDB

Account

IRA

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Common Stock			By custodian for Madeline Ashley Benn
Common Stock	750	I	By custodian for Kelsey Elizabeth Benn

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Secu
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or No of Sh
Non-Qualified Stock Option (right to buy)	\$ 6.2223	02/23/2006		M	2,890	03/23/2001	03/24/2008	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 8.528	02/23/2006		M	4,110	12/27/2000(1)	12/27/2009	Common Stock	4

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BENN W DOUGLAS			Chief Financial Officer				
8215 ROSWELL ROAD							
BUILDING 600							

Reporting Owners 2

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ATLANTA, GA 30350

Signatures

W. Douglas Benn, by Joia M. Johnson, Attorney-in-Fact

02/27/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 22,950 options vested and became exercisable on December 27, 2000; 22,275 options vested and became exercisable on December 27, 2001; and 22,275 options vested and became exercisable on December 27, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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