Zander Marcia Jean Form 4 February 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB

Washington, D.C. 20549

3235-0287 Number: January 31,

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per 0.5 response...

Expires:

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

Name and Address of Reporting Pe Zander Marcia Jean	erson * 2. Issuer Symbol	Name and	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
	NETLO [NETL]	GIC MIC	CROSYSTEMS INC	(Check all applicable)				
(Last) (First) (Mid	ddle) 3. Date of	3. Date of Earliest Transaction (Month/Day/Year) 02/28/2006			10%			
1875 CHARLESTON RD.	`				_X_ Officer (give title Other (specify below) Vice President of Sales			
(Street)	4. If Amer	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
Filed(Month/Day/Year)			r)	Applicable Line) _X_ Form filed by One Reporting Person				
MOUNTAIN VIEW, CA 9404	13			Form filed by More than One Reporting Person				
(City) (State) (Z	Cip) Table	e I - Non-I	Derivative Securities Acq	uired, Disposed of,	or Beneficial	ly Owned		
1.Title of 2. Transaction Date 2	2A. Deemed	3.	4. Securities Acquired (A) 5. Amount of	6.	7. Nature		
Security (Month/Day/Year) E			omr Disposed of (D)	Securities	Ownership	Indirect		
(Instr. 3) a	ny	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficia		

(City)	(State)	Tabl	le I - Non-l	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock Option (right to buy)	02/28/2006		M		A	\$ 2	3,015	D	
Common Stock	02/28/2006		S	3,015	D	\$ 33.9458 <u>(1)</u>	0	D	
Common Stock	02/28/2006		S	1,985	D	\$ 33.9458 (1)	26 (2)	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

D S

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	and 5	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to	\$ 2	02/28/2006		M		3,015	06/04/2002	06/03/2012	Common Stock	6,140

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Zander Marcia Jean 1875 CHARLESTON RD. MOUNTAIN VIEW, CA 94043

Vice President of Sales

Signatures

/s/ Marcia 02/28/2006 Zander

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$33.50 to \$34.48.
- (2) Non-derivative shares include 1,985 shares acquired under the NetLogic Microsystems' 2004 Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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