

SYPRIS SOLUTIONS INC
Form 4
June 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PETERSEN SIDNEY R/CA

(Last) (First) (Middle)
1109 EMERALD BAY
(Street)
LAGUNA BEACH, CA 92651

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYPRIS SOLUTIONS INC [SYPR]

3. Date of Earliest Transaction
(Month/Day/Year)
06/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/12/2007		M		2,500	A	\$ 5.12
Common Stock	06/12/2007		M		3,097	A	\$ 5.64
Common Stock	06/12/2007		S		2,100	D	\$ 8.13
Common Stock	06/12/2007		S		100	D	\$ 8.18
Common Stock	06/12/2007		S		100	D	\$ 8.15
	06/12/2007		S		95	D	53,337

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Common Stock						\$ 8.13		
Common Stock	06/12/2007	S	100	D	\$ 8.29	53,237	D	
Common Stock	06/12/2007	S	300	D	\$ 8.14	52,937	D	
Common Stock	06/12/2007	S	100	D	\$ 8.19	52,837	D	
Common Stock	06/12/2007	S	100	D	\$ 8.18	52,737	D	
Common Stock	06/12/2007	S	100	D	\$ 8.16	52,637	D	
Common Stock	06/12/2007	S	100	D	\$ 8.14	52,537	D	
Common Stock	06/12/2007	S	100	D	\$ 8.29	52,437	D	
Common Stock	06/12/2007	S	100	D	\$ 8.17	52,337	D	
Common Stock	06/12/2007	S	200	D	\$ 8.25	52,137	D	
Common Stock	06/12/2007	S	60	D	\$ 8.28	52,077	D	
Common Stock	06/12/2007	S	100	D	\$ 8.13	51,977	D	
Common Stock	06/12/2007	S	100	D	\$ 8.25	51,877	D	
Common Stock	06/12/2007	S	100	D	\$ 8.16	51,777	D	
Common Stock	06/12/2007	S	100	D	\$ 8.18	51,677	D	
Common Stock	06/12/2007	S	100	D	\$ 8.17	51,577	D	
Common Stock	06/12/2007	S	300	D	\$ 8.19	51,277	D	
Common Stock	06/12/2007	S	100	D	\$ 8.24	51,177	D	
Common Stock	06/12/2007	S	100	D	\$ 8.15	51,077	D	
Common Stock	06/12/2007	S	100	D	\$ 8.25	50,977	D	
	06/12/2007	S	200	D		50,777	D	

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Common Stock						\$ 8.25		
Common Stock	06/12/2007		S	100	D	\$ 8.25	50,677	D
Common Stock	06/12/2007		S	100	D	\$ 8.28	50,577	D
Common Stock	06/12/2007		S	100	D	\$ 8.28	50,477	D
Common Stock	06/12/2007		S	100	D	\$ 8.26	50,377	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Right to Buy)	\$ 5.12	06/12/2007		M	2,500	06/25/1997 06/24/2007	Common Stock	2,500
Option (Right to Buy)	\$ 5.64	06/12/2007		M	3,097	06/30/1997 06/29/2007	Common Stock	3,097

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PETERSEN SIDNEY R/CA 1109 EMERALD BAY	X			

LAGUNA BEACH, CA 92651

Signatures

Andrea J. Luescher by Power of Attorney on file with the
Commission

06/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Filing is 1 of 2 Reports.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.