Edgar Filing: NATIONAL RETAIL PROPERTIES, INC. - Form 4

NATIONAL Form 4 July 25, 2007	, RETAIL PROPE	ERTIES, IN	NC.								
FORM	RITIES AND EXCHANGE COMMISSION					OMB APPROVAL					
Check thi		Washington, D.C. 20549								3235-0287 January 31,	
if no long subject to Section 1 Form 4 of Form 5 obligation may cont <i>See</i> Instru 1(b).	6. r Filed purs inue. Section 17(a	 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 							Expires: 2005 Estimated average burden hours per response 0.5		
(Print or Type F	Responses)										
1. Name and Address of Reporting Person <u>*</u> LANIER TED B			2. Issuer Name and Ticker or Trading Symbol NATIONAL RETAIL PROPERTIES, INC. [NNN]				ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 450 S. ORANGE AVENUE, SUITE 900			3. Date of Earliest Transaction (Month/Day/Year) 07/23/2007					X_ Director 10% Owner Officer (give title Other (specify below) below)			
ORLANDO	(Street) 9, FL 32801		4. If Amendment, Date Original Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by C	_ Form filed by One Reporting Person _ Form filed by More than One Reporting			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	(Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	07/23/2007	07/23/200	07	G	1,000	D	\$ 22.66	29,800	D		
Common Stock								10,000	Ι	By Spouse	
Common Stock								5,000	Ι	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactia Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	7. Title Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addro	ess	Relationships							
	Director	10% Owner	Officer	Other					
LANIER TED B 450 S. ORANGE AVENUE SUITE 900 ORLANDO, FL 32801	X								
Signatures									
Ted B. Lanier	07/25/2007								
<u>**Signature of</u> Reporting Person	Date								

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.