

TERRY W BURKS
Form 4
March 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
TERRY W BURKS

2. Issuer Name **and** Ticker or Trading
Symbol
NORTHROP GRUMMAN CORP
/DE/ [NOC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1840 CENTURY PARK EAST
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/04/2008

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Corp. VP & General Counsel

LOS ANGELES, CA 90067

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/04/2008		M ⁽¹⁾	V Amount (A) or (D) Price 14,376 A \$ 44.06	141,783 ⁽²⁾	D	
Common Stock	03/04/2008		M ⁽¹⁾	21,500 A \$ 49.57	163,283 ⁽²⁾	D	
Common Stock	03/04/2008		M ⁽¹⁾	6,220 A \$ 54.63	169,503 ⁽²⁾	D	
Common Stock	03/04/2008		F ⁽¹⁾	25,408 D \$ 80.25	144,095 ⁽²⁾	D	
Common Stock	03/04/2008		F ⁽¹⁾	7,634 D \$ 80.25	136,461 ⁽²⁾	D	

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Common Stock	3,705.631	I	See footnote. (3)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Underlying Security (Instr. 3)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Option (Right-to-Buy)	\$ 44.06	03/04/2008		M ⁽¹⁾			14,376	12/16/2000	12/16/2008	Common Stock
Stock Option (Right-to-Buy)	\$ 80.25	03/04/2008		A ⁽¹⁾		10,859		09/04/2008 ⁽⁴⁾	12/16/2008	Common Stock
Stock Option (Right-to-Buy)	\$ 49.57	03/04/2008		M ⁽¹⁾			21,500	12/16/2000	12/16/2008	Common Stock
Stock Option (Right-to-Buy)	\$ 80.25	03/04/2008		A ⁽¹⁾		17,040		09/04/2008 ⁽⁴⁾	12/16/2008	Common Stock
Stock Option (Right-to-Buy)	\$ 54.63	03/04/2008		M ⁽¹⁾			6,220	08/08/2002	12/16/2008	Common Stock
Stock Option (Right-to-Buy)	\$ 80.25	03/04/2008		A ⁽¹⁾		5,143		09/04/2008 ⁽⁴⁾	12/16/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
TERRY W BURKS 1840 CENTURY PARK EAST LOS ANGELES, CA 90067	Corp. VP & General Counsel

Signatures

/s/ Kathleen M. Salmas, Attorney-in-fact for W. Burks
Terry

03/06/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock-swap exercise and reload of grant of non-qualified stock options; and disposition of shares upon tax withholding in a transaction exempt under Rule 16b-3(d)(1).

Total includes 18,000 unvested Restricted Performance Stock Rights (RPSRs) granted under the 2001 Long-Term Incentive Stock Plan (LTISP) on 2/15/06, with the valuation of performance measurement period ("measurement period") ending on 12/31/08; 18,000 unvested RPSRs granted under the LTISP on 2/28/07, with the measurement period ending on 12/31/09; and 13,000 RPSRs granted under the LTISP on 2/27/08, with measurement period ending on 12/31/10. Grants awarded pursuant to Rule 16b-3(d).
- (2) Held in the Northrop Grumman Savings and Investment Plan, a qualified profit sharing plan, as of February 29, 2008. Share totals with respect to the Plan are based upon unit accounting and therefore may reflect a decrease in units attributable to an individual though no disposition occurred.
- (3) The "reload" option vests in six months following the date of the reload option grant.

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