

CAPITAL ONE FINANCIAL CORP
 Form 4
 May 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 FAIRBANK RICHARD D

2. Issuer Name and Ticker or Trading Symbol
 CAPITAL ONE FINANCIAL CORP [COF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1680 CAPITAL ONE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/21/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, CEO and President

MCLEAN, VA 22102

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price		
Common Stock <u>(1)</u> <u>(2)</u>	05/21/2008			S	100 D \$ 48.34	2,448,654	D
Common Stock <u>(1)</u>	05/21/2008			S	104 D \$ 48.36	2,448,550	D
Common Stock <u>(1)</u>	05/21/2008			S	296 D \$ 48.37	2,448,254	D
Common Stock <u>(1)</u>	05/21/2008			S	200 D \$ 48.38	2,448,054	D
Common Stock <u>(1)</u>	05/21/2008			S	100 D \$ 48.41	2,447,954	D

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Common Stock <u>(1)</u>	05/21/2008	S	100	D	\$ 48.46	2,447,854	D
Common Stock <u>(1)</u>	05/21/2008	S	100	D	\$ 48.49	2,447,754	D
Common Stock <u>(1)</u>	05/21/2008	S	100	D	\$ 48.56	2,447,654	D
Common Stock <u>(1)</u>	05/21/2008	S	100	D	\$ 48.79	2,447,554	D
Common Stock <u>(1)</u>	05/21/2008	S	100	D	\$ 48.85	2,447,454	D
Common Stock <u>(1)</u>	05/21/2008	S	100	D	\$ 48.9	2,447,354	D
Common Stock <u>(1)</u>	05/21/2008	S	100	D	\$ 48.96	2,447,254	D
Common Stock <u>(1)</u>	05/21/2008	S	200	D	\$ 49.03	2,447,054	D
Common Stock <u>(1)</u>	05/21/2008	S	200	D	\$ 49.04	2,446,854	D
Common Stock <u>(1)</u>	05/21/2008	S	200	D	\$ 49.05	2,446,654	D
Common Stock <u>(1)</u>	05/21/2008	S	200	D	\$ 49.06	2,446,454	D
Common Stock <u>(1)</u>	05/21/2008	S	200	D	\$ 49.08	2,446,254	D
Common Stock <u>(1)</u>	05/21/2008	S	100	D	\$ 49.09	2,446,154	D
Common Stock <u>(1)</u>	05/21/2008	S	200	D	\$ 49.1	2,445,954	D
Common Stock <u>(1)</u>	05/21/2008	S	100	D	\$ 49.11	2,445,854	D
Common Stock <u>(1)</u>	05/21/2008	S	300	D	\$ 49.12	2,445,554	D
Common Stock <u>(1)</u>	05/21/2008	S	200	D	\$ 49.13	2,445,354	D
Common Stock <u>(1)</u>	05/21/2008	S	200	D	\$ 49.14	2,445,154	D
Common Stock <u>(1)</u>	05/21/2008	S	200	D	\$ 49.15	2,444,954	D
Common Stock <u>(1)</u>	05/21/2008	S	200	D	\$ 49.16	2,444,754	D
	05/21/2008	S	300	D		2,444,454	D

Signatures

/s/ Tangelia S. Richter (POA) on file for Richard D.
Fairbank

05/22/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed pursuant to a trading plan entered into by the Reporting Person on February 1, 2007, in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- (2) Due to SEC rules limiting the number of non-derivative transactions that can be reported on a single Form 4, this Form 4 is a continuation of the Form 4 filed for the same date listed above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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