#### **OBERNDORF FOUNDATION**

Form 4 June 24, 2010

# FORM 4

### **OMB APPROVAL**

**OMB** 

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

3235-0287 Number: January 31, Expires: 2005

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per 0.5 response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

SPO ADVISORY CORP

2. Issuer Name and Ticker or Trading

Symbol

**CROWN CASTLE** 

5. Relationship of Reporting Person(s) to

Issuer

INTERNATIONAL CORP [CCI]

(Check all applicable)

591 REDWOOD HIGHWAY,

(First)

(Street)

(State)

06/24/2010

**SUITE 3215** 

(City)

Common

Stock

(Last)

3. Date of Earliest Transaction

(Month/Day/Year) 06/22/2010

Director 10% Owner Other (specify Officer (give title below)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MILL VALLEY, CA 94941

1. Title of 2. Transaction Date 2A. Deemed 3. Security (Month/Day/Year) Execution Date, if (Instr. 3) Code (Month/Day/Year) (Instr. 8)

(Zip)

(Middle)

4. Securities Acquired Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of 6. 7. Nature of Securities Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownership Indirect (I) Following (Instr. 4) Reported (Instr. 4)

(A) or (D) Price

38.95

Transaction(s) (Instr. 3 and 4)

Code V Amount

D

72,400

32,648,663 (1) (2) (3) (4) (5)

See Footnotes

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of **SEC 1474** information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5.  onNumber of Derivative Securities Acquired (A) or Disposed of (D)			7. Title a Amount of Underlying Securities (Instr. 3 a	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5)  (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
. 0	Director	10% Owner	Officer	Other			
SPO ADVISORY CORP 591 REDWOOD HIGHWAY, SUITE 3215 MILL VALLEY, CA 94941		X					
OBERNDORF FOUNDATION 591 REDWOOD HIGHWAY, SUITE 3215 MILL VALLEY, CA 94941		X					
PHOEBE SNOW FOUNDATION 591 REDWOOD HIGHWAY, SUITE 3215 MILL VALLEY, CA 94941		X					

# **Signatures**

Kim M. Silva, Attorney-in-fact

06/24/2010

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - The entities disposing of these shares are SPO Partners II, L.P. ("SPO Partners"), which sold 442,300 shares, San Francisco Partners, L.P. ("SF Partners"), which sold 5,300 shares, William E. Oberndorf ("WEO"), who sold 1,700 shares, Bill and Susan Oberndorf Foundation ("OF"), which sold 6,200 shares, Phoebe Snow Foundation ("PSF"), which sold 11,900 shares, and John H. Scully ("JHS"),
- (1) who sold 500 shares. As reported on Line 1 of Form 1 of 2, 144,300 shares of the issuer's common stock were sold, ranging in price from \$38.88 39.35 on 6/22/10. As reported on Line 2 of Form 1 of 2, 251,200 shares of the issuer's common stock were sold, ranging in price from \$38.99 39.45 on 6/23/10. As reported on Line 1 above, 72,400 shares of the issuer's common stock were sold, ranging in price from \$38.93 39.02 on 6/24/10.
- (2) Following the transactions causing this filing, 31,352,263 shares of the issuer's common stock are owned directly by SPO Partners, and may be deemed to be indirectly beneficially owned by (i)SPO Advisory Partners, L.P ("SPO Advisory"), the sole general partner of SPO Partners, (ii)SPO Advisory Corp. ("SPO Corp."), the sole general partner of SPO Advisory, and (iii) JHS, WEO, William J. Patterson ("WJP") and Edward H. McDermott ("EHM"), the four controlling persons of SPO Corp. Additionally, following the transactions causing this filing, 1,296,400 shares of the issuer's common stock are owned directly by SF Partners, and may be deemed

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to be indirectly beneficially owned by (i)SF Advisory Partners, L.P. ("SF Advisory"), the sole general partner of SF Partners, (ii)SPO Corp., the sole general partner of SF Advisory, and (iii) JHS, WEO, WJP, & EHM the four controlling persons of SPO Corp.

Additionally, following the transactions causing this filing, PSF owns 438,400 shares of the issuer's common stock. Additionally, following the transactions causing this filing, 281,100 shares of the issuer's common stock are held in the ("JHS") Individual Retirement Account (Rollover), which is self-directed. Additionally, JHS may be deemed to indirectly beneficially own 628,900 shares of the issuer's common stock solely in his capacity as the trustee for the John H. Scully Living Trust dated October 1, 2003 ("JHS Trust"). Additionally, JHS may be deemed to indirectly beneficially own 339,800 shares of the issuer's common stock solely in the capacity of being the general partner of Cranberry Lake Partners, L.P. ("CLP"). Additionally, 230,800 shares of the issuer's common stock may be deemed to be indirectly beneficially owned by JHS solely in his capacity as the general partner of Netcong Newton Partners, L.P.

Additionally, following the transactions causing this filing, OF owns 109,600 shares of the issuer's common stock. Additionally, following the transactions causing this filing, WEO beneficially owns 996,100 shares of the issuer's common stock held in the WEO individual retirement account, which is self-directed, and may be deemed to indirectly beneficially own (i) 350,000 shares of the

- issuer's common stock solely in his capacity as sole general partner of Oberndorf Family Partners ("OFP"), (ii) 50,000 shares of the issuer's common stock solely in his capacity as trustee of his two children's accounts, and (iii) 450,000 shares of the issuer's common stock solely in his capacity as a trustee for the William E. & Susan C. Oberndorf Trust ("WEO Trust"), a trust for the benefit of himself and his wife. Additionally, 18,000 shares of the Issuer's common stock are owned directly by Betty Jane Weimer ("BJW").
- (5) Additionally, following the transactions causing this filing, 13,100 shares of the issuer's common stock are owned directly by WJP in his individual retirement account, which is self-directed.
- (6) Additionally, 2,500 shares of the issuer's common stock are owned directly by EHM in his individual retirement account, which is self-directed. Additionally, 10,000 shares of the issuer's common stock are owned directly by EHM.

#### **Remarks:**

**(3)** 

("Netcong").

#### FORM 2 OF 2

The persons listed in the Notes above (each a "Reporting Person") may be deemed to form a "group", as such term is defined in Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.