Holcombe H Weldon
Form 4
August 24, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

OMB APPROVAL

OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Holcombe H Weldon

(Last) (First) (Middle)

1000 LOUISIANA, SUITE 5600

(Street)

HOUSTON, TX 77002

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PETROHAWK ENERGY CORP [HK]

3. Date of Earliest Transaction (Month/Day/Year)
08/20/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
EVP - Mid Continent Region

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/20/2011		U		91,661	D	$ 38.75	0	D	
Common Stock	08/20/2011		D		73,634	D	$ 38.75	0	D	
Common Stock	08/20/2011		U		4,397	D	$ 38.75	0	I	Through 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securitie (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Stock Option (Right to buy)	$ 20.57	08/20/2011		D			83,500	(1)	02/23/2021	Common Stock	83,50
Stock Option (Right to buy)	$ 21.18	08/20/2011		D			67,200	(1)	02/24/2020	Common Stock	67,20
Stock Option (Right to buy)	$ 15.23	08/20/2011		D			73,000	(1)	03/02/2019	Common Stock	73,00
Stock Option (Right to buy)	$ 18.08	08/20/2011		D			52,000	(1)	02/28/2018	Common Stock	52,00
Stock Appreciation Right	$ 11.64	08/20/2011		D			30,000	(1)	03/02/2017	Common Stock	30,00
Stock Option (Right to buy)	$ 10.23	08/20/2011		D			40,000	(1)	08/11/2016	Common Stock	40,00
Stock Option (Right to buy)	$ 10.22	08/20/2011		D			13,227	(1)	01/02/2016	Common Stock	13,22
Stock Option (Right to buy)	$ 7.59	08/20/2011		D			8,534	(1)	07/01/2015	Common Stock	8,53

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			EVP - Mid Continent Region	

Holcombe H Weldon
1000 LOUISIANA
SUITE 5600
HOUSTON, TX 77002

Signatures

David S. Elkouri, Attorney-in-fact	08/23/2011
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This derivative security was cancelled pursuant to the Agreement and Plan of Merger in exchange for a cash payment equal to the difference between the exercise price and $38.75.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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