Edgar Filing: Blakey Richard W - Form 4

Blakey Richard W Form 4	T									
December 02, 201	1									
FORM 4									PPROVAL	
	UNITED	STATES		RITIES A			E COMMISSIO	N OMB Number:	3235-028	37
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	MENT OF resuant to S (a) of the I 30(h)	Section 1 Public U	SECUE	Estimated burden hou response	urs per					
(Print or Type Respon	ses)									
1. Name and Address of Reporting Person <u>*</u> Blakey Richard W			2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]				5. Relationship of Reporting Person(s) to Issuer			
							(Check all applicable)			
(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE			3. Date of Earliest Transaction (Month/Day/Year) 11/30/2011			X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
RENO, NV 8952	1						Form filed by Person	More than One R	eporting	
(City) (S	State)	(Zip)	Tab	le I - Non-I	Derivati	ve Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	nsaction Date h/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Dispos (Instr. 3	ed (A) or ed of (D) 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on	a separate line	for each cla	ass of sec	urities benet	ficially o	wned directly	or indirectly.			
					Per info req disp	sons who re rmation con uired to resp	spond to the collect tained in this form ond unless the fo intly valid OMB co	n are not orm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Underlying Securities	Derivati
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		(Instr. 5

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	Derivative Security			Securit Acquin (A) or Dispos of (D) (Instr. 4, and	red sed 3,						
			Co	de V	(A) (· ·	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Dividend Equivalent Rights	<u>(1)</u>	11/30/2011	P	Y	10		<u>(1)</u>	<u>(1)</u>	Common Stock, par value \$0.01	10	\$ 0

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
Blakey Richard W 10375 PROFESSIONAL CII RENO, NV 89521	RCLE	Х						
Signatures								
/s/ Richard W. Blakey	12/01/2	2011						
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board

 where the reporting person has volutianly deferred derivery of such RSOs with six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.