#### HOLDING FRANK B

Form 4/A

February 14, 2012

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

Number:

5. Relationship of Reporting Person(s) to

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

HOLDING FRANK B							CSHARE	Issuer S	Issuer (Check all applicable)			
			3. Date	of Earliest '/ /Day/Year)	_	n	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below) Executive Vice Chairman					
(Street) SMITHFIELD, NC 27577				nendment, I fonth/Day/Ye 2011		nal	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
	(City)	(State)	(Zip)	Ta	ble I - Non	-Derivativ	e Securities	Acquired, Dispo	osed of, or Be	neficially Owned		
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Common Stock							301,430	D			
	Class A Common Stock							366,841	I	By: F. Holding 2010 GRAT		
	Class A Common Stock							538,943 (1)	I	By spouse		
	Class A Common							144,226 (1)	I	By Ella Ann 2010 GRAT		

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Stock									
Class A Common Stock							669,867 <u>(1)</u>	I	By adult children and their spouses and children
Class A Common Stock							26,430 (1)	I	By trust for adult children
Class A Common Stock							8,214 (2)	I	By Twin States Farming, Inc.
Class A Common Stock							167,600 (2)	I	By First Citizens Bancorporation, Inc.
Class A Common Stock							28,628 (2)	I	By Heritage BancShares, Inc. and subsidiary
Class A Common Stock							100,000 (2)	I	By Fidelity BancShares, Inc.
Class A Common Stock							46,699 (2)	I	By Southern BancShares(N.C.), Inc.
Class A Common Stock							46,000 (2)	I	By Southern Bank and Trust Company
Class A Common Stock							54,000 (2)	I	By Goshen, Inc.
Class A Common Stock							627 (2)	I	By E&F Properties, Inc.
Class B Common Stock	10/17/2011	G	V	812	D	\$ 0	650	D	
Class B Common Stock	10/20/2011	G	V	300	D	\$ 0	350 (3)	D	
Class B Common Stock							3,689	I	By F. Holding 2010 GRAT
Class B Common Stock	10/17/2011	G	V	812	A	\$ 0	2,282 (1)	I	By Spouse

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Class B Common Stock	10/20/2011	G	V 300	A	\$0	2,582 (1)	I	By Spouse
Class B Common Stock	10/24/2011	G	V 812	D	\$0	1,770 (1) (3)	I	By Spouse
Class B Common Stock	10/31/2011	G	V 1,540	D	\$0	230 (1) (3)	I	By Spouse
Class B Common Stock	10/24/2011	G	V 812	A	\$0	616,710 (1)	I	By adult children and their spouses and children
Class B Common Stock	10/31/2011	G	V 1,540	) A	\$0	618,250 (1) (3)	I	By adult children and their spouses and children
Class B Common Stock						6,175 <u>(1)</u>	I	By trust for adult children
Class B Common Stock						45,900 (2)	I	By First Citizens Bancorporation, Inc.
Class B Common Stock						22,619 (2)	I	By Southern BancShares (N.C.), Inc.
Class B Common Stock						1,355 (2)	I	By Twin States Farming, Inc.
Class B Common Stock						200 (2)	I	By E&F Properties, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	3	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo

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Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable Expiration Title Amount Date or

or Number

Shares

**Reporting Owners** 

Reporting Owner Name / Address				
<b>FS</b>	Director	10% Owner	Officer	Other
HOLDING FRANK B	37	37		
POST OFFICE BOX 1377	X	X	Executive Vice Chairman	
SMITHFIELD, NC 27577				

## **Signatures**

Frank B. Holding, By:William R. Lathan, Jr., Attorney-in-Fact

02/14/2012

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
- (2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.
  - The reporting person's Form 4 dated November 1, 2011 reported (1) a disposition by gift to his spouse on October 24, 2011 of 250 shares of Class B Common Stock held by him directly, and (2) her disposition by gift on October 31, 2011 of 1,840 shares of Class B Common
- (3) Stock, and the reporting person's indirect acquisition by gift of those 1,850 shares as held by other members of his family. His gift of 300 shares was not completed, and his spouse's gift of 1,840 shares was completed only as to 1,540 shares. This amended report is filed to reflect that those gifts were not completed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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