Ramlall Richard Form 4 June 29, 2012

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

obligations

Form 5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

OMB Number:

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response...

0.5

See Instruction 1(b). (Print or Type Responses)

may continue.

1. Name and Address of Reporting Person \*

Ramlall Richard

2. Issuer Name and Ticker or Trading Symbol

**PRIMUS** 

3. Date of Earliest Transaction

**TELECOMMUNICATIONS** GROUP INC [PTGI]

(Last) (First) (Middle)

(Month/Day/Year) 06/27/2012

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner Other (specify X\_ Officer (give title below)

ChiefCommun.Off.; SVPCorp.Dev.

C/O PRIMUS TELECOM'S GROUP, INCORPORATED, 7901 JONES BRANCH DRIVE, SUITE 900

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

MCLEAN, VA 22102

(City)	(State)	(Zip) Tabl	e I - Non-E	<b>Derivative</b>	Securi	ities Acqu	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/27/2012		D	10,000 (1)	D	\$ 0	20,526	D	
Common Stock	06/27/2012		A	10,000 (1)	A	\$ 0	30,526	D	
Common Stock	06/27/2012		A	2,632 (2)	A	\$ 0	33,158	D	
Common	06/27/2012		F	7,967	D	\$	25,191	D	

(3) Stock 16.63

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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9. Nu

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Other

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. etionNumber of S Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	s 1	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

# **Reporting Owners**

Relationships

Reporting Owner Name / Address

Director Officer

Ramlall Richard C/O PRIMUS TELECOM'S GROUP, **INCORPORATED** 7901 JONES BRANCH DRIVE, SUITE 900 MCLEAN, VA 22102

ChiefCommun.Off.; SVPCorp.Dev.

## **Signatures**

Richard Ramlall 06/29/2012 \*\*Signature of Date

Reporting Person

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Amendment of outstanding RSU resulting in deemed cancellation of RSU and grant of replacement RSU. The RSU was originally (1) granted on July 5, 2011 and provided for vesting if PTGi's stock price closes at or above \$18 prior to April 15, 2014. The amendment accelerated the vesting to become fully vested on June 27, 2012.

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- On July 5, 2011, the Compensation Committee granted a performance-based award of which one-third, or 2,631 shares, vested on April
- (2) 15, 2012. The Compensation Committee accelerated the vesting of the second one-third, or 2,632 shares, from April 15, 2013 to June 27, 2012.
- (3) Shares withheld to cover the tax liability associated with the vestings on June 27, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.