Grube Ferdinand William Form 4 July 02, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

38,105

I

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

Units

(Print or Type Responses)

Grube Ferdinand William		Symbol Calumet Specialty Products Partners,				Issuer (Check all applicable)				
(Last)	(First)	(Middle)	L.P. [Cl	LMT] f Earliest Tr	ansaction			_X_ Director	1(0% Owner
2780 WATI DR., SUITE	ERFRONT PK E 200	WY. E.	(Month/D 07/01/2	•				X Officer (give titleX Other (specification) CEO and Vice Chairman of BOD / 130 Member Group		
	(Street)		4. If Ame	ndment, Da	te Origina	1		6. Individual or	Joint/Group Fi	ling(Check
INDIANAF	POLIS, IN 4621	4	Filed(Mor	nth/Day/Year)				by One Reporting y More than One	
(City)	(State)	(Zip)	Tabl	le I - Non-D	erivative	Secur	ities Ac	equired, Disposed	l of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution	emed on Date, if Day/Year)	3. Transactio Code (Instr. 8)	Disposed (Instr. 3,	l (A) of (D) 4 and (A) or)) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Units	07/01/2012			Code V M	Amount 557	(D)	Price (1)	98,787	D	
Common Units	07/01/2012			M	509	A	(1)	99,296	D	
Common Units								775,000	I	By AEG Associates II LLC

See

(2)

Footnote (2)

Common			See
Common	483,185	I	Footnote (3)
Units	,	_	(3)
			<u><-7</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number 6. Date Exempt Expiration I Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivating Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Units	(1)	07/01/2012		M	557	<u>(4)</u>	<u>(4)</u>	Common Units	557	\$ 0
Phantom Units	<u>(1)</u>	07/01/2012		M	509	<u>(5)</u>	(5)	Common Units	509	\$ 0

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Grube Ferdinand William 2780 WATERFRONT PKWY. E. DR., SUITE 200 INDIANAPOLIS, IN 46214	X		CEO and Vice Chairman of BOD	13(d) Member Group			

Signatures

R. Patrick Murray, II, as 07/02/2012 attorney-in-fact **Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Phantom Unit is the economic equivalent of a Calumet Specialty Products Partners, L.P. Common Unit.
- (2) Units owned by Mr. Grube's spouse. Mr. Grube disclaims beneficial ownership of these units, and the inclusion of these units in this report shall not be deemed an admission of beneficial ownership of the reported units for purposes of Section 16 or for any other purpose.
- Common units are owned by a trust for the benefit of Mr. Grube's spouse and children. Mr. Grube's spouse is the trustee of the trust. Mr.
- (3) Grube disclaims beneficial ownership of these common units, and the inclusion of these common units in this report shall not be deemed an admission of beneficial ownership of the reported common units for purposes of Section 16 or for any other purpose.
 - Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified
- (4) by the reporting person or the reporting person's termination of service. 25% of the Phantom Units vest on July 1 of each year beginning on July 1, 2011.
- Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified by the reporting person or the reporting person's termination of service. 25% of the Phantom Units vest on July 1 of each year beginning on July 1, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.