Gulledge Michael R Form 4 November 20, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Gulledge Michael R

2. Issuer Name and Ticker or Trading Symbol

Issuer

LEE ENTERPRISES, INC [LEE

(Check all applicable)

5. Relationship of Reporting Person(s) to

ENT]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

11/18/2008

Director 10% Owner X_ Officer (give title Other (specify

below) Vice-President-Publishing

C/O LEE ENTERPRISES. INCORPORATED, 201 N. HARRISON STREET

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

DAVENPORT, IA 52801-1939

Stock

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year) 3. Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities Acquired 5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

(A)

(Instr. 3 and 4) (D) Price

Amount Common 11/18/2008 F

876 28,075 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Transaction(s)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 25.94	11/14/2000		A	2,250	11/14/2001(2)	11/14/2010	Common Stock	2,25
Employee Stock Option (Right to Buy)	\$ 35.46	11/14/2001		A	3,000	11/14/2002(2)	11/14/2011	Common Stock	3,00
Employee Stock Option (Right to Buy)	\$ 32.49	11/13/2002		A	3,500	11/13/2003(2)	11/13/2012	Common Stock	3,50
Employee Stock Option (Right to Buy)	\$ 43.25	11/12/2003		A	3,600	11/12/2004(2)	11/12/2013	Common Stock	3,60
Employee Stock Option (Right to Buy)	\$ 47.64	11/19/2004		A	3,420	11/19/2005(2)	11/19/2014	Common Stock	3,42
Employee Stock Option (Right to Buy)	\$ 39.6	11/18/2005		A	4,630	11/18/2006(2)	11/18/2015	Common Stock	4,63
Employee Stock Option (Right to Buy)	\$ 28.72	11/14/2006		A	10,410	11/14/2007(2)	11/14/2016	Common Stock	10,4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Gulledge Michael R C/O LEE ENTERPRISES, INCORPORATED 201 N. HARRISON STREET DAVENPORT, IA 52801-1939

Vice-President-Publishing

Signatures

Edmund H. Carroll, Lmtd. POA, Attorney-in-Fact

11/20/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares purchased through Issuer's dividend reinvestment program, 566 shares purchased in the fiscal year ended 9/30/2008.
- (2) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.
- On August 8, 2008, the Reporting Person's outstanding stock options were voluntarily tendered to the Issuer for cancellation and (3) termination without consideration or promise of consideration pursuant to a Cancellation and Termination Agreement between the Issuer and the Reporting Person of even date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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