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BOWER JOSEPH L Form 4 April 02, 2003

|FORM 4|

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

[]Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

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1. Name and Address of Report- ing Person*				2. Issuer Name and Ticker or Trading Symbol						6. Relationship					
Bower	Joseph	L.	Loews Corporation (LTR)								X D	ire	sto		
 (Last) Morgan 4	(First)		3.	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				4. Statement for Month/Day/ Year 3/31/03						Officer below)	
(Street) Boston MA 02163							 5. 	Dat Or:	te o: igina		7 . 	Indi Appl X	icak Fo - Fo	ole dorm :	Lin fil fil
 (City) 	 (State)	(Zip)	 	Table I	 - Nor	 n-Derivativ		ecui	 riti	es Acqu	 ired,	Disp	osec	l of	 , c
 1. Title of Security 			Trans- action Date (Month/ Day/ Year)	2A.	Deemed Execution Date, if any (Month/ Day/ Year)		act	ans- zion de	or 1 (D)	uriti uired Dispo	(A) sed o	İ		Amo of Sec iti Ben cia Cyn Fol Rep Rep act	
					 -		C	ode	 V 	 Amount 			ice 		act (s)
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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Benefici (e.g., puts, calls, warrants, options, convertible securities

1.	2.	3.	4.		5.		6.		7.	8.	
tive Sec- urity	sion or Exercise Price of Deri-	action Date (Month/ Day/ Year)	action Code		Number of Derivative Securities Acquired (A) or Disposed of (D)		Date Exercisa Expirati Date (Month/D Year) 	.on	Title and Amount of Underlying Securities 		Price o Deriva- tive Securit
 	 	 	 Code 	 V 	 (A)	 (D) 	 - Date Exercis- able -	 Expira- tion Date	 Title 	Amount or Number of Shares	
Stock Option	 \$41.33 	 3/31/03 		! 	 400 	 	 3/31/03 -	 3/31/13 	 Common Stock 	 400 	
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Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

/s/ Joseph L.

**Signature of Joseph L. Bow